

Companies Announcement Office
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 1300 300 021

and

Interest Rates Market Division
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 02 9227 0667

NATIONAL AUSTRALIA BANK LIMITED
ABN: 12 004 044 937

Distribution Rate Reset of Floating Rate Notes

ASX Security Name	NATIONAL INCOME SECURITIES
ASX Security Code	NABHA
Reset Rate for above securities	3.3900%
Date from which change is effective	15 May 2015
Applicable Reference Rate	2.1400%
Applicable Margin %	1.2500%
Date of Next Rate Reset	15 August 2015
Date of Next Record Date	31 July 2015
Date of Next Ex Date	29 July 2015
Distribution Period	92 days from 15 May 2015 to (but not including) 15 August 2015
Distribution payable on a single NIS unit	\$0.8544
Distribution payable on a minimum parcel of 50 securities	\$42.72 ⁽¹⁾

Melbourne, 18 February 2015

For further information contact:

Nicki Papadopoulos
Head of Shareholder Services
Telephone: (03) 8634 2366

¹ Any fraction of a cent is disregarded in accordance with the Terms and Conditions of National Income Securities.