

21 May 2015

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,174,444 options have been removed from the Company's option register.

Details of these options are:

1,174,444 options expiring 17 May 2015 exercise price Nil

Yours sincerely



David J Forsyth
Company Secretary