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21 May 2015

By facsimile: 1300 135 638 — Total pages: 5 (including this page)

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Notice of ceasing to be a substantial holder in Tandou Limited (ASX:TAN)

On behalf of P F Agriculture Pty Ltd, please find attached a Form 605 — Notice of ceasing to be a substantial holder in accordance with section 671B of the *Corporations Act 2001* (Cth).

Yours sincerely

Norton Gledhill

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Tandou Limited
ACN/ARSN	001 014 562

1. Details of substantial holder (1)

Name	P F Agriculture Pty Ltd (PFA)
ACN/ARSN (if applicable)	162 136 343
Name	Fojo Superannuation Fund
ACN/ARSN (if applicable)	
Name	Susan Mary Johnston
ACN/ARSN (if applicable)	
Name	Martin Hugh Foreman
ACN/ARSN (if applicable)	
Name	Tertius Pty Ltd
ACN/ARSN (if applicable)	001 166 703
Name	Charles William Parsons
ACN/ARSN (if applicable)	

The holder ceased to be a substantial holder on	19/05/2015
The previous notice was given to the company on	14/04/2015
The previous notice was dated	14/04/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PFA	C/- Norton Gledhill, Level 23, 459 Collins Street, Melbourne, Victoria, 3000
Fojo Superannuation Fund	
Susan Mary Johnston	
Martin Hugh Foreman	

Name	Address
Tertius Pty Ltd	191 Cleveland Street, Redfern, New South Wales, 2016
Charles William Parsons	

Signature

print name Martin Hugh Foreman capacity Substantial holder

sign here date 21/05/2015

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Tandou Limited
ACN 001 014 562

ANNEXURE A

This is annexure A of 2 pages (including this page) referred to in Form 605 — Notice of ceasing to be a substantial holder.

Martin Hugh Foreman
Substantial holder

21/05/2015

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
7 May 2015	PFA, Fojo Superannuation Fund, Susan Mary Johnston, Martin Hugh Foreman, Tertius Pty Ltd and Charles William Parsons	PFA sold 53,996 fully paid ordinary shares pursuant to an on-market trade	$36,057.94	53,996 fully paid ordinary shares	53,996
8 May 2015		PFA sold 18,000 fully paid ordinary shares pursuant to an on-market trade	$12,020.20	18,000 fully paid ordinary shares	18,000
11 May 2015		PFA sold 10,000 fully paid ordinary shares pursuant to an on-market trade	$6,677.89	10,000 fully paid ordinary shares	10,000
12 May 2015		PFA sold 74,858 fully paid ordinary shares pursuant to an on-market trade	$49,989.35	74,858 fully paid ordinary shares	74,858
14 May 2015		PFA sold 25,000 fully paid ordinary shares pursuant to an on-market trade	$16,694.72	25,000 fully paid ordinary shares	25,000
18 May 2015		PFA sold 471,541 fully paid ordinary shares pursuant to an on-market trade	$315,923.86	471,541 fully paid ordinary shares	471,541
19 May 2015		PFA sold 1,246,605 fully paid ordinary shares pursuant to an on-market trade	$878,981.19	1,246,605 fully paid ordinary shares	1,246,605