

ASX ANNOUNCEMENT

22 May 2015

SAFEROADS SECURES APPROVAL ON FULLY FREE-STANDING IRONMAN HYBRID TEMPORARY BARRIER SYSTEM

SRH) are pleased to announce the Company has now received regulatory approval from ASBAP (Austroads Safety Barrier Assessment Panel) for a fully free-standing Ironman Hybrid (patent pending) temporary steel and concrete safety barrier system. The previous approval required the barriers to be anchored to the roadway at either end of the workzone section. This latest approval removes that anchoring requirement. This is a major market differentiator for the Ironman Hybrid solution as it is now the only fully free-standing steel temporary workzone barrier in Australia approved for use in workzones speed-rated above 50 kph.

This is of major benefit to road construction companies and the motoring public without any compromise on safety.

Construction companies will no longer need to incur the cost and disruption of pinning existing temporary barriers to the roadway and subsequent repairs to road pavements when barriers are removed.

The motoring public should benefit through improved traffic flows in workzones whereby the construction company will have the ability to easily reposition the barriers to open up or close lanes of traffic without major disruption to works or the general public.

This flexible repositioning capability is already generating increased attention following initial deployments of the previously end-anchored offering around Australia over the past six months.

CEO, Mr Darren Hotchkin said, "This barrier solution has been two years in the making and it is pleasing to see that the road authority regulators have now granted approval for its use as a free-standing temporary re-directive barrier system that provides protection to both road users and workzone employees."

Mr Hotchkin added "We are currently in discussions with various interested parties looking at purchasing our existing barrier rental portfolio and this new free-standing regulatory approval reinforces the value in this unique offering for potential buyers."

Chairman, Mr David Ashmore said "This announcement further emphasizes that Saferoads has returned to being a significant leader in road safety product innovation in Australia."



Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is a company listed on the Australian Stock Exchange (ASX: SRH), specialising in providing innovative road safety solutions. Headquartered in Drouin, Victoria, and with representation across Australia and New Zealand, the company provides State Government Departments, local councils and road construction and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate all road users.