

# ASX Announcement



25 May 2015

## **SKILLED enters into discussions with Programmed**

SKILLED Group (ASX: SKE) today announced that it is entering into further discussions with Programmed Group ("Programmed") in relation to a potential combination of the businesses.

Programmed has indicated that it is prepared to enhance the terms upon which the companies may be combined and consequently, the SKILLED and Programmed Boards have agreed that there is merit in pursuing further discussions.

There is no certainty that these discussions will result in a transaction and SKILLED shareholders need take no action. SKILLED will make a further announcement when discussions have concluded.

SKILLED is well advanced in the strategic review of its business. The outcome of the review will ensure that SKILLED is well positioned to continue to grow and compete in a dynamic and changing labour environment, either as a standalone business or as part of any merged group. Planning for the implementation of the strategy is underway.

### **For further information:**

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#### **Media**

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#### **About SKILLED Group**

SKILLED Group Limited is Australia's leading provider of labour hire and workforce services. SKILLED Group has 80 offices across Australasia with annualised revenues of around A\$1.9billion. SKILLED partners with clients to improve their workforce efficiency, enhance safety performance and increase productivity levels. SKILLED is listed on the Australian Securities Exchange (ASX: SKE) and has approximately 6,700 shareholders, predominantly in Australia.