



Webster Limited ABN 23 009 476 000

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25th May 2015

The Manager
Companies Announcement Section
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via elodgement

Dear Sir/Madam,

WEBSTER LIMITED (WBA)
RESULTS OF RESOLUTIONS AND PROXY INFORMATION
EXTRAORDINARY GENERAL MEETING – 25 MAY 2015

Webster Limited is pleased to announce that all resolutions relating to the Bengenang and Tandou transactions considered at the Webster Limited Extraordinary General Meeting held on Monday, 25 May 2015 were passed unanimously.

In accordance with Listing Rule 3.13.2, I advise the following results:

1. Change in scale arising from Bengenang Acquisition – ordinary resolution

“That, subject to Resolutions 2, 3, 4, 5, 6 and 7 being passed, for the purposes of ASX Listing Rule 11.1.2 and for all other purposes, the change in the nature and scale of activities of Webster arising from the Bengenang Acquisition as described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

2. Acquisition of Bengenang Shares from Bengenang Vendors – ordinary resolution

“That, subject to Resolutions 1, 3, 4, 5, 6 and 7 being passed, for the purposes of ASX Listing Rule 10.1 and for all other purposes, the acquisition of Bengenang Shares from the Bengenang Vendors as described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

3. Issue of Shares to AFF under Bengerang SPA – ordinary resolution

“That, subject to Resolutions 1, 2, 4, 5, 6 and 7 being passed, for the purposes of ASX Listing Rules 10.11 and section 208(1)(a) of the Corporations Act 2001 (Cth) and for all other purposes, the issue of 36,548,806 Shares to AFF or as it may direct on the terms described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

4. Issue of Shares to Belfort under Bengerang SPA – ordinary resolution

“That, subject to Resolutions 1, 2, 3, 5, 6 and 7 being passed, for the purposes of ASX Listing Rules 10.11 and section 208(1)(a) of the Corporations Act 2001 (Cth) and for all other purposes, the issue of 17,916,081 Shares to Belfort or as it may direct on the terms described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

5. Issue of Shares to Verolot and New Investors under Bengerang SPA – ordinary resolution

“That, subject to Resolutions 1, 2, 3, 4, 6 and 7 being passed, for the purposes of ASX Listing Rules 7.1 and for all other purposes, the issue of Shares to the parties specified below or as they may direct:

- (a) Verolot – 18,916,081 Shares;
- (b) Eagle Securities Limited – 3,854,369 Shares;
- (c) Kaplan Equity Limited – 30,434,783 Shares, and

on the terms described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

6. Acquisition by AFF Persons of a relevant interest in Shares – ordinary resolution

“That, subject to Resolutions 1, 2, 3, 4, 5 and 7 being passed, for the purposes of section 611 item 7 of the Corporations Act 2001 (Cth) and for all other purposes, the acquisition of a relevant interest by each AFF Person (as defined in the Explanatory Memorandum) in 36,548,806 Shares as described in the Explanatory Memorandum, is approved.”

The above ordinary resolution was passed on a show of hands.

7. Approval of AFF Management Agreement – ordinary resolution

“That, subject to Resolutions 1, 2, 3, 4, 5 and 6 being passed, for the purposes of section 208(1)(a) of the Corporations Act and for all other purposes, the execution of the AFF Management Agreement on

the terms described in the Explanatory Memorandum and the provision of a final benefit to related parties of Webster is approved.”

The above ordinary resolution was passed on a show of hands.

8. Acquisition of Tandou Shares from Cushing Entities – ordinary resolution

“That, subject to Resolution 9 being passed, for the purposes of ASX Listing Rule 10.1 and for all other purposes, the acquisition of Tandou Shares from the Cushing Entities as described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

9. Acquisition of Tandou Shares from Peter Joy – ordinary resolution

“That, subject to Resolution 8 being passed, for the purposes of ASX Listing Rule 10.1 and for all other purposes, the acquisition of Tandou Shares from Peter Joy as described in the Explanatory Memorandum is approved.”

The above ordinary resolution was passed on a show of hands.

10. Ratification of AFF Placement – ordinary resolution

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the issue of 17,475,728 Shares to AFF and its associates at \$1.03 per Share completed on 17 December 2014 and otherwise as described in the Explanatory Memorandum is ratified and approved.”

The above ordinary resolution was passed on a show of hands.

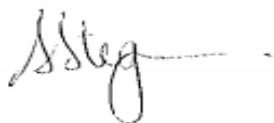
As required by section 251AA of the Corporations Act, the following validly appointed proxy information is provided:

| Item of Business | For | Against | Open* | Total | Abstain |
|---|------------|---------|-----------|------------|---------|
| 1.Change in scale arising from Bengerang Acquisition | 61,267,854 | 33,701 | 2,259,598 | 63,561,153 | 1,870 |
| 2. Acquisition of Bengerang shares from Bengerang vendors | 61,267,854 | 33,701 | 2,241,055 | 63,542,610 | 20,413 |
| 3.Issue of shares to AFF under Bengerang SPA | 67,458,858 | 40,914 | 2,279,598 | 69,779,370 | 1,870 |

| | | | | | |
|---|-------------|---------|-----------|-------------|--------|
| 4. Issue of shares to Belfort under Bengerang SPA | 67,458,858 | 40,914 | 2,279,598 | 69,779,370 | 1,870 |
| 5. Issue of shares to Verolot and New Investors under Bengerang SPA | 61,201,426 | 39,811 | 2,306,598 | 63,547,835 | 15,188 |
| 6. Acquisition by AFF persons of a relevant interest in shares | 67,449,453 | 496,471 | 1,816,598 | 69,762,522 | 18,718 |
| 7. Approval of AFF Management Agreement | 67,445,253 | 501,871 | 1,816,598 | 69,763,722 | 17,518 |
| 8. Acquisition of Tandou shares from Cushing entities | 107,065,916 | 486,371 | 4,231,148 | 111,783,435 | 13,988 |
| 9. Acquisition of Tandou shares from Peter Joy | 100,746,013 | 23,371 | 4,714,148 | 105,483,532 | 13,988 |
| 10. Ratification of AFF Placement | 67,450,370 | 36,084 | 2,279,598 | 69,766,052 | 15,188 |

(* at proxy's discretion)

Yours faithfully,



Susan Stegmann
Company Secretary