



# RECTIFIER TECHNOLOGIES

RECTIFIER TECHNOLOGIES LTD  
ABN 82 058 010 692  
24 Harker Street Burwood  
Vic 3125 AUSTRALIA

Tel: +61 3 9896 7588  
Fax: +61 3 9896 7566  
Email: [mail@rectifiertechnologies.com](mailto:mail@rectifiertechnologies.com)  
Internet: [www.rectifiertechnologies.com](http://www.rectifiertechnologies.com)

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## **ASX Announcement Conversion of Loans to Shares**

Rectifier Technologies Limited (RFT or Company) refers to existing loans payable to current and former directors totaling \$832,959 AUD. The loans were provided to the Company in 2006 and 2007 when the Company required additional funding to support its ongoing business operations. Since April 2010 the loans have been non-interest bearing and to date no demand for repayment has been made to the Company by the lenders.

The Company advises that it will make offers to the lenders to convert 50% of the total value of the loans to RFT shares at a conversion / share issue price of \$0.005 per share.

The Board views the conversion rate as appropriate to encourage the conversion of 50% of the loans to shares and also in recognition of the good faith and financial support provided to the Company by the lenders in providing the loans, waiving their right to receive interest since 2010 and not exercising their right to demand re-payment of the loans.

Any conversion of existing directors loans to shares will be subject to shareholder approval pursuant to ASX Listing Rule 10.11 at the Company's 2015 Annual General Meeting.

Mr Yanbin Wang  
Chief Executive Officer  
Rectifier Technologies Ltd.