



26 May 2015

## SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER

APN Property Group Limited (**APN**) is pleased to announce the successful completion of the retail component (**Retail Entitlement Offer**) of its 1 for 5 pro-rata accelerated non-renounceable entitlement offer of new APN shares (**New Shares**) to existing APN investors at an offer price of \$0.37 per New Share (**Entitlement Offer**).

The Retail Entitlement Offer opened on Wednesday 6 May 2015 and closed at 5.00 pm (AEST) on Thursday 21 May 2015.

Under the Retail Entitlement Offer, valid applications from eligible shareholders for approximately \$9.8 million were received. As the Retail Entitlement Offer was fully underwritten by Macquarie Capital (Australia) Limited and Petra Capital Pty Ltd (**Underwriters**), the shortfall of \$2.3 million will either be placed with sub-underwriters or taken up by the Underwriters themselves.

Allotment of the New Shares is scheduled to occur on Wednesday 27 May 2015, with normal trading expected to commence on Thursday 28 May 2015. New Shares issued will rank equally with other existing shares in APN.

Total proceeds amounting to \$30 million have now been raised through the successful completion of the Entitlement Offer and Placement to further progress APN's announced growth initiatives.

For further information, please contact:

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**ENDS**

**About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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