

ASX CODE: ICQ

ASX ANNOUNCEMENT

27 May 2015

ANNUAL GENERAL MEETING HELD ON 27 MAY 2015

The results of the resolutions passed at the Annual General Meeting of iCar Asia Limited held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

Resolution 1: Adoption of Remuneration Report:

"That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors' Report of the Company for the year ended 31 December 2014 be adopted, details of which are set out in the explanatory notes to resolution 1 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
84,730,629	407,459	130,666	447,381

Resolution 2: Re-election of Mr Mark Britt as a Director

"That Mr Mark Britt, being a Director of the Company, retires by rotation in accordance with the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company, details of which are set out in the explanatory notes to resolution 2 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
145,974,357	11,787,416	41,000	443,662

Resolution 3: Re-election of Mr Shaun Di Gregorio as a Director

"That Mr Shaun Di Gregorio, being a Director of the Company, retires by rotation in accordance with the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company, details of which are set out in the explanatory notes to resolution 3 in the notice of meeting."

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This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
145,988,330	11,787,416	28,500	442,189

Resolution 4: Election of Mr Ajay Bhatia as a Director

"That Mr Ajay Bhatia, who was appointed as an additional Director during the last financial year, retires in accordance with the Constitution and, being eligible, offers himself for election, be elected as a Director of the Company, details of which are set out in the explanatory notes to resolution 4 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
146,064,986	11,700,260	41,000	440,189

Resolution 5: Approval to issue ordinary shares to Mr Mark Britt in accordance with Listing Rule 7.1 and 10.11

"That approval be given for the purposes of ASX Listing Rule 10.11 and all other purposes to allot and issue to Mr Mark Britt or his nominee fully paid ordinary shares in accordance with the terms summarised in the explanatory notes to resolution 5 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
155,054,605	624,316	17,325	450,189

Resolution 6: Approval to issue ordinary shares to Mr Shaun Di Gregorio in accordance with Listing Rule 7.1 and 10.11

"That approval be given for the purposes of ASX Listing Rule 10.11 and all other purposes to allot and issue to Mr Shaun Di Gregorio or his nominee fully paid ordinary shares in accordance with the terms summarised in the explanatory notes to resolution 6 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
155,054,605	634,316	17,325	440,189

Resolution 7: Approval to issue ordinary shares to Mr Lucas Elliott in accordance with Listing Rule 7.1 and 10.11

"That approval be given for the purposes of ASX Listing Rule 10.11 and all other purposes to allot and issue to Mr Lucas Elliott or his nominee fully paid ordinary shares in accordance with the terms summarised in the explanatory notes to resolution 7 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
84,624,705	633,916	17,325	440,189

Resolution 8: Approval to issue ordinary shares to Mr Patrick Grove in accordance with Listing Rule 7.1 and 10.11

"That approval be given for the purposes of ASX Listing Rule 10.11 and all other purposes to allot and issue to Mr Patrick Grove or his nominee fully paid ordinary shares in accordance with the terms summarised in the explanatory notes to resolution 8 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
84,614,530	633,389	14,000	454,216

Resolution 9 Approval to issue ordinary shares to Mr Cameron McIntyre in accordance with Listing Rule 7.1 and 10.11

"That approval be given for the purposes of ASX Listing Rule 10.11 and all other purposes to allot and issue to Mr Cameron McIntyre or his nominee fully paid ordinary shares in accordance with the terms summarised in the explanatory notes to resolution 9 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
146,527,660	9,161,261	17,325	440,189

Resolution 10: Approval to issue ordinary shares to Mr Ajay Bhatia in accordance with Listing Rule 7.1 and 10.11

"That approval be given for the purposes of ASX Listing Rule 10.11 and all other purposes to allot and issue to Mr Ajay Bhatia or his nominee fully paid ordinary shares in accordance with the terms summarised in the explanatory notes to resolution 10 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
155,044,693	637,228	17,325	447,189

Resolution 11: Ratification of issue of ordinary shares pursuant to ASX Listing Rule 7.4 - Issue of shares to vendors of LiveLifeDrive.com

"That, in accordance with ASX Listing Rule 7.4, the Company ratifies and approves for the purposes of ASX Listing Rule 7.1, the issue of 346,420 fully paid ordinary shares in the capital of the Company, details of which are set out in the explanatory notes to resolution 11 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
155,219,537	200,384	49,325	677,189

Resolution 12: Ratification of issue of ordinary shares pursuant to ASX Listing Rule 7.4 - Issue of shares to senior employees

"That, in accordance with ASX Listing Rule 7.4, the Company ratifies and approves for the purposes of ASX Listing Rule 7.1, the issue of 476,631 fully paid ordinary shares in the capital of the Company, details of which are set out in the explanatory notes to resolution 12 in the notice of meeting."

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
154,758,202	273,544	674,600	440,189

By order of the Board



Nick Geddes
Company Secretary

About iCar Asia Limited (www.icarasia.com)

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates ASEAN's No. 1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

iCar Asia Network of websites:

- o Malaysia: Carlist.my
- o Malaysia: LiveLifeDrive.com
- o Indonesia: Mobil123.com
- o Thailand: One2car.com
- o Thailand: Autospinn.com
- o Thailand: Thaicar.com