

29 May 2015

New South Wales Supreme Court approves merger

Federation Centres (**FDC**) welcomes today's decision of the New South Wales Supreme Court which provided the necessary approvals for the FDC merger with Novion Property Group (**NVN or Novion**) to proceed. All conditions for the merger to proceed have been satisfied. The merger is expected to be implemented on Thursday, 11 June 2015.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$7.3 billion of shopping centres under management, FDC employs approximately 600 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.