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29 May 2015

Webster Limited (ASX code WBA)

Notice under Section 708A(5)(e) of the Corporations Act

On 3 March 2015 Webster Limited (**Company**) entered into an agreement to acquire Bengerang Limited (ACN 127 984 123) (**Bengerang**). Under the terms of that agreement the Company agreed to issue a total of 107,670,120 fully paid ordinary shares (**Shares**) in consideration for its acquisition of Bengerang. Completion of this agreement occurred on 29 May 2015.

Webster Limited gives ASX (as the relevant market operator) the following notice under section 708A(5)(e) of the Corporations Act:

- the Shares issued in consideration for the Company's acquisition of Bengerang on 29 May 2015 were issued without disclosure to investors in accordance with Part 6D of the Corporations Act; and
- 2. as a disclosing entity, the Company is subject to regular reporting and disclosure obligations. As at the date of this notice:
 - (a) the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to it; and
 - (ii) Section 674 of the Corporations Act.
 - (b) there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully

Susan Stegmann Company Secretary