



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgment

1 June 2015

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 June 2015 are set out below.

K2 Funds	May NAV	May performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	214.31	+1.17%	+14.38%	-3.6 AUD	437.2 AUD
K2 Asian Absolute Return Fund	233.54	+2.38%	+40.84%	-0.7 AUD	119.8 AUD
K2 Select International Absolute Return Fund	201.07	+3.14%	+35.37%	-3.0 AUD	266.8 AUD
K2 Global High Alpha Fund	218.45	+3.69%	+36.72%	+0.1 AUD	59.1 AUD
K2 Australian Small Cap Fund	130.09	+2.23%	+15.96%	-0.8 AUD	19.3 AUD
Total				-8.0 AUD	902.3 AUD

The above information is unaudited.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

Yours sincerely

Hollie Wight
Company Secretary