Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	iCar Asia Limited	
ABN	91 157 710 846	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Y-Kin Grove
Date of last notice	17 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Patrick Grove, together with his associates, control Catcha Group Pte Ltd.	
Date of change	2 June 2015	
No. of securities held prior to change	 17,930,300 fully paid ordinary shares held by Catcha Group Pte Ltd 52,500,000 fully paid ordinary shares held by Rev Asia Berhad – Catcha Group Pte Ltd has a relevant interest in securities held by Rev Asia Berhad 	
Class	Fully Paid Ordinary Shares	
Number acquired	87,160	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.2391 per share	

⁺ See chapter 19 for defined terms.

No. of securities held after change	18,017,460 fully paid ordinary shares held by Catcha Group Pte Ltd
	52,500,000 fully paid ordinary shares held by Rev Asia Berhad – Catcha Group Pte Ltd has a relevant interest in securities held by Rev Asia Berhad
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities as director remuneration approved at AGM held on 27 May 2015

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.