

FAX MESSAGE

FAX TO: Australian Stock Exchange

FAX NUMBER: 1300 135 638

DATE: 3 June 2015

NUMBER OF PAGES: 7
(Including this page)

Dear Sir/Madam

Please find following a Form 603 Notice of initial substantial holder – TRS.

Should you have any queries, please do not hesitate to contact me.

Yours sincerely



John A Buchanan
Principal

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To/Company Name/Scheme TRS – The Reject Shop Limited

ACN/ARSN ACN 006 122 676

1. Details of substantial holder (1)

Name REFER ANNEXURE 1

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 27 / 05 / 15

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	15,200,000	15,200,000	5.270%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a Substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REFER ANNEXURE 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER ANNEXURE 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER ANNEXURE 3				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER ANNEXURE 1	

Signature

print name

JOHN BUCHANAN

capacity SECRETARY

sign here



date 03 / 06 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GRAHGER CAPITAL SECURITIES PTY LTD - INTEREST IN THE REJECT SHOP (TRS)

**C/ - SHINEWING AUSTRALIA
LEVEL 10
530 COLLINS STREET
MELBOURNE VIC 3000**

ANNEXURE 1

GROUP MEMBER	ACN
1 Grahger Capital Securities Pty Ltd	122 523 193
2 Grahger Capital Securities Management Pty Ltd	113 557 832
3 Little Blue Porsche Pty Ltd (G C Steele Superannuation Fund)	098 943 036
4 Little Blue Porsche Pty Ltd	098 943 036

This is Annexure 1 of one page referred to in
Form 603 Notice of initial substantial holder

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3/6/15

GER CAPITAL SECURITIES PTY LTD - INTEREST IN THE REJECT SHOP (TRS)

WINEMING AUSTRALIA

- 10

OLLINS STREET
OURNE VIC 3000

ANNEXURE 2

HOLDER OF ELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSON ENTITLED TO BE REGISTERED AS HOLDER	NATURE OF RELEVANT INTEREST	NO. OF SHARES	CLASS OF SHARES	PERSON'S VOTES
er Capital Securities Pty Ltd	Grahger Capital Securities Pty Ltd	Grahger Capital Securities Pty Ltd	Owner of shares - power to vote & dispose	1,400,000	Ordinary fully paid	4.8
Blue Porsche Pty Ltd (G C Steele annuation Fund)	Little Blue Porsche Pty Ltd (G C Steele Superannuation Fund)	Little Blue Porsche Pty Ltd (G C Steele Superannuation Fund)	Owner of shares - power to vote & dispose	50,000	Ordinary fully paid	0.1
er Capital Securities Management Pty Ltd	Grahger Capital Securities Management Pty Ltd	Grahger Capital Securities Management Pty Ltd	Owner of shares - power to vote & dispose	20,000	Ordinary fully paid	0.0
Blue Porsche Pty Ltd	Little Blue Porsche Pty Ltd	Little Blue Porsche Pty Ltd	Owner of shares - power to vote & dispose	50,000	Ordinary fully paid	0.1
				<u>1,520,000</u>		<u>5.2</u>

This is Annexure 2 of one page referred to in
Form 603 Notice of Initial Substantial Holder

Sharon

3/6/15

SHINIEWING AUSTRALIA
EL 10
COLLINS STREET
BOURNE VIC 3000

ANNEXURE 3

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	NO. OF SHARES	CLASS OF SHARES	PERSON'S VOTES AFFECTED
08/11/2013	Grahger Capital Securities Pty Ltd	Buy	338,228.65 \$	19,114	Ordinary fully paid shares	0.07%
11/11/2013	Grahger Capital Securities Pty Ltd	Buy	464,776.26 \$	26,000	Ordinary fully paid shares	0.09%
12/11/2013	Grahger Capital Securities Pty Ltd	Buy	354,922.25 \$	20,000	Ordinary fully paid shares	0.07%
13/11/2013	Grahger Capital Securities Pty Ltd	Buy	353,115.72 \$	20,000	Ordinary fully paid shares	0.07%
14/11/2013	Grahger Capital Securities Pty Ltd	Buy	622,204.26 \$	35,422	Ordinary fully paid shares	0.12%
15/11/2013	Grahger Capital Securities Pty Ltd	Buy	818,850.93 \$	48,464	Ordinary fully paid shares	0.16%
18/11/2013	Grahger Capital Securities Pty Ltd	Buy	313,892.03 \$	18,000	Ordinary fully paid shares	0.06%
19/11/2013	Grahger Capital Securities Pty Ltd	Buy	261,710.47 \$	15,000	Ordinary fully paid shares	0.05%
06/01/2014	Grahger Capital Securities Pty Ltd	Buy	110,978.20 \$	5,500	Ordinary fully paid shares	0.02%
09/01/2014	Grahger Capital Securities Pty Ltd	Buy	18,785.23 \$	1,100	Ordinary fully paid shares	0.00%
15/01/2014	Grahger Capital Securities Pty Ltd	Buy	137,736.96 \$	8,255	Ordinary fully paid shares	0.03%
13/03/2014	Grahger Capital Securities Pty Ltd	Buy	2,377,795.52 \$	220,567	Ordinary fully paid shares	0.76%
14/03/2014	Grahger Capital Securities Pty Ltd	Buy	649,066.98 \$	63,578	Ordinary fully paid shares	0.22%
18/03/2014	Grahger Capital Securities Pty Ltd	Buy	1,282,020.35 \$	130,000	Ordinary fully paid shares	0.45%
19/03/2014	Grahger Capital Securities Pty Ltd	Buy	691,604.70 \$	70,000	Ordinary fully paid shares	0.24%
14/07/2014	Grahger Capital Securities Pty Ltd	Sell	(2,255.39) \$	(249)	Ordinary fully paid shares	0.00%
14/07/2014	Grahger Capital Securities Pty Ltd	Sell	(424,591.63) \$	(44,574)	Ordinary fully paid shares	-0.15%
15/07/2014	Grahger Capital Securities Pty Ltd	Sell	(529,471.78) \$	(55,892)	Ordinary fully paid shares	-0.19%
16/07/2014	Grahger Capital Securities Pty Ltd	Sell	(373,390.53) \$	(39,989)	Ordinary fully paid shares	-0.14%
17/07/2014	Grahger Capital Securities Pty Ltd	Sell	(395,662.96) \$	(42,241)	Ordinary fully paid shares	-0.15%
18/07/2014	Grahger Capital Securities Pty Ltd	Sell	(157,758.95) \$	(17,065)	Ordinary fully paid shares	-0.06%
20/10/2014	Grahger Capital Securities Management Pty Ltd	Buy	244,374.07 \$	30,000	Ordinary fully paid shares	0.10%
08/12/2014	Grahger Capital Securities Pty Ltd	Buy	466,707.18 \$	69,123	Ordinary fully paid shares	0.24%
09/12/2014	Grahger Capital Securities Pty Ltd	Buy	203,985.68 \$	30,877	Ordinary fully paid shares	0.11%
11/12/2014	Little Blue Porsche Pty Ltd <GC Steele Super Fund>	Buy	67,982.04 \$	10,000	Ordinary fully paid shares	0.03%
09/01/2015	Grahger Capital Securities Pty Ltd	Buy	101,268.47 \$	16,527	Ordinary fully paid shares	0.06%
12/01/2015	Grahger Capital Securities Pty Ltd	Buy	511,480.11 \$	83,473	Ordinary fully paid shares	0.29%
20/01/2015	Grahger Capital Securities Pty Ltd	Buy	177,898.17 \$	29,016	Ordinary fully paid shares	0.10%
21/01/2015	Grahger Capital Securities Pty Ltd	Buy	40,996.09 \$	6,710	Ordinary fully paid shares	0.02%
22/01/2015	Grahger Capital Securities Pty Ltd	Buy	224,554.14 \$	37,044	Ordinary fully paid shares	0.13%
23/01/2015	Grahger Capital Securities Pty Ltd	Buy	162,972.61 \$	27,230	Ordinary fully paid shares	0.09%
23/01/2015	Little Blue Porsche Pty Ltd <GC Steele Super Fund>	Buy	122,189.22 \$	20,000	Ordinary fully paid shares	0.07%
29/01/2015	Grahger Capital Securities Pty Ltd	Buy	204,449.51 \$	35,000	Ordinary fully paid shares	0.12%
30/01/2015	Grahger Capital Securities Pty Ltd	Buy	87,709.02 \$	15,000	Ordinary fully paid shares	0.05%
04/02/2015	Grahger Capital Securities Pty Ltd	Buy	85,653.19 \$	15,000	Ordinary fully paid shares	0.05%
05/02/2015	Grahger Capital Securities Pty Ltd	Buy	482,824.09 \$	85,000	Ordinary fully paid shares	0.29%
09/02/2015	Grahger Capital Securities Pty Ltd	Buy	109,468.53 \$	20,000	Ordinary fully paid shares	0.07%
10/02/2015	Grahger Capital Securities Pty Ltd	Buy	55,040.76 \$	10,000	Ordinary fully paid shares	0.03%
11/02/2015	Grahger Capital Securities Pty Ltd	Buy	109,681.26 \$	20,000	Ordinary fully paid shares	0.07%
18/02/2015	Grahger Capital Securities Management Pty Ltd	Buy	57,853.84 \$	10,000	Ordinary fully paid shares	0.03%
20/02/2015	Grahger Capital Securities Management Pty Ltd	Sell	(143,031.85) \$	(20,000)	Ordinary fully paid shares	-0.07%
21/04/2015	Little Blue Porsche Pty Ltd <GC Steele Super Fund>	Buy	81,857.73 \$	10,000	Ordinary fully paid shares	0.03%
27/04/2015	Grahger Capital Securities Pty Ltd	Buy	114,594.43 \$	17,784	Ordinary fully paid shares	0.06%

SHINIEWING AUSTRALIA
EL 10
COLLINS STREET
BOURNE VIC 3000

ANNEXURE 3

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE CASH	CONSIDERATION NON CASH	NO. OF SHARES	CLASS OF SHARES	PERSON'S VOTES AFFECTED
28/04/2015	Grahger Capital Securities Pty Ltd	Buy	98,086.53 \$	-	15,000	Ordinary fully paid shares	0.05%
29/04/2015	Grahger Capital Securities Pty Ltd	Buy	14,371.82 \$	-	2,216	Ordinary fully paid shares	0.01%
30/04/2015	Grahger Capital Securities Pty Ltd	Buy	28,195.11 \$	-	4,347	Ordinary fully paid shares	0.02%
01/05/2015	Grahger Capital Securities Pty Ltd	Buy	282,607.06 \$	-	42,953	Ordinary fully paid shares	0.15%
04/05/2015	Grahger Capital Securities Pty Ltd	Buy	120,972.73 \$	-	17,700	Ordinary fully paid shares	0.06%
05/05/2015	Grahger Capital Securities Pty Ltd	Buy	23,777.19 \$	-	3,429	Ordinary fully paid shares	0.01%
05/05/2015	Little Blue Porsche Pty Ltd	Buy	208,024.41 \$	-	30,000	Ordinary fully paid shares	0.10%
06/05/2015	Grahger Capital Securities Pty Ltd	Buy	68,876.75 \$	-	10,000	Ordinary fully paid shares	0.03%
06/05/2015	Little Blue Porsche Pty Ltd <GC Steele Super Fund>	Buy	65,813.12 \$	-	10,000	Ordinary fully paid shares	0.03%
07/05/2015	Grahger Capital Securities Pty Ltd	Buy	149,482.59 \$	-	21,801	Ordinary fully paid shares	0.08%
07/05/2015	Little Blue Porsche Pty Ltd	Buy	68,566.86 \$	-	10,000	Ordinary fully paid shares	0.03%
08/05/2015	Grahger Capital Securities Pty Ltd	Buy	178,101.70 \$	-	25,469	Ordinary fully paid shares	0.09%
11/05/2015	Grahger Capital Securities Pty Ltd	Buy	70,121.49 \$	-	10,253	Ordinary fully paid shares	0.04%
11/05/2015	Little Blue Porsche Pty Ltd	Buy	27,454.10 \$	-	4,000	Ordinary fully paid shares	0.01%
12/05/2015	Grahger Capital Securities Pty Ltd	Buy	4,060.78 \$	-	598	Ordinary fully paid shares	0.00%
12/05/2015	Little Blue Porsche Pty Ltd	Buy	40,745.60 \$	-	6,000	Ordinary fully paid shares	0.02%
13/05/2015	Grahger Capital Securities Pty Ltd	Buy	16,056.53 \$	-	2,299	Ordinary fully paid shares	0.01%
14/05/2015	Grahger Capital Securities Pty Ltd	Buy	107,335.67 \$	-	15,314	Ordinary fully paid shares	0.05%
15/05/2015	Grahger Capital Securities Pty Ltd	Buy	75,655.98 \$	-	10,837	Ordinary fully paid shares	0.04%
16/05/2015	Grahger Capital Securities Pty Ltd	Buy	167,036.99 \$	-	24,322	Ordinary fully paid shares	0.08%
19/05/2015	Grahger Capital Securities Pty Ltd	Buy	158,982.07 \$	-	22,682	Ordinary fully paid shares	0.08%
20/05/2015	Grahger Capital Securities Pty Ltd	Buy	75,267.03 \$	-	10,936	Ordinary fully paid shares	0.04%
21/05/2015	Grahger Capital Securities Pty Ltd	Buy	161,634.18 \$	-	23,148	Ordinary fully paid shares	0.08%
22/05/2015	Grahger Capital Securities Pty Ltd	Buy	15,092.56 \$	-	2,200	Ordinary fully paid shares	0.01%
25/05/2015	Grahger Capital Securities Pty Ltd	Buy	114,403.50 \$	-	16,712	Ordinary fully paid shares	0.06%
25/05/2015	Grahger Capital Securities Pty Ltd	Buy	17,012.50 \$	-	2,500	Ordinary fully paid shares	0.01%
26/05/2015	Grahger Capital Securities Pty Ltd	Buy	51,182.56 \$	-	7,460	Ordinary fully paid shares	0.03%
27/05/2015	Grahger Capital Securities Pty Ltd	Buy	159,242.61 \$	-	22,957	Ordinary fully paid shares	0.08%
28/05/2015	Grahger Capital Securities Pty Ltd	Buy	339,790.05 \$	-	48,345	Ordinary fully paid shares	0.17%
29/05/2015	Grahger Capital Securities Pty Ltd	Buy	105,035.60 \$	-	15,250	Ordinary fully paid shares	0.05%
01/06/2015	Grahger Capital Securities Pty Ltd	Buy	24,030.30 \$	-	3,488	Ordinary fully paid shares	0.01%
			\$ 13,500,147.53 \$	-	1,520,000		

This s Annexure 3 of two pages referred to in
Form 603 Notice of initial substantial holder

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3/6/15