

asx release



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## **Bendigo and Adelaide Bank announces TORRENS Series 2015-1 Trust**

**Bendigo and Adelaide Bank Limited (BEN)** has announced the marketing of its latest mortgage backed securities issue under the TORRENS securitisation program.

The offer will be known as TORRENS Series 2015-1 Trust, and will offer securities denominated in AUD, with final tranche sizes to be determined subject to market conditions. The issue will be backed by Australian prime residential mortgages originated by BEN.

Securities with a minimum value of AUD500 million are expected to be issued. It is anticipated that the Class A1 Notes will be rated AAA(sf) by Standard & Poor's and Aaa(sf) by Moody's Investor Services and the Class A2 Notes will be rated AAA(sf) by Standard & Poor's.

Deutsche Bank AG is the Arranger for the transaction. Deutsche Bank AG, National Australia Bank and Australia and New Zealand Banking Group are the Joint Lead Managers for the transaction.

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### **Further details**

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