



4 June 2015

Tandou Board Reconstitution

Tandou Limited (**Tandou**) advises that the following Webster nominees; Mr Rod Roberts, Mr Chris Langdon and Mr David Robinson have been appointed directors of Tandou, effective 3 June 2015.

These appointments are in accordance with the terms of the Merger Implementation Agreement dated and announced on 27 February 2015 (**MIA**), following the Webster takeover bid receiving acceptances above 50.1% and being declared unconditional.

The Board also advises that in accordance with the MIA, Guy Kingwill and Rodger Finlay have resigned as directors of Tandou, effective 3 June 2015. Guy continues with the Company in his role as Chief Executive Officer.

The Board acknowledges the significant and valuable contribution Rodger has made to the Company in his role as a director and chairman of the Audit & Corporate Governance Committee. We wish Rodger and his family all the best for the future.

On behalf of the Board of Directors

Rob Woolley
Chairman

TANDOU LIMITED
ABN 81 001 014 562