

4 June 2015

Market Update – Additional Placement

The Board of Kazakhstan Potash Corporation Limited (ASX:KPC) wishes to advise that it has entered into a new Share Subscription Agreement with Hillot Limited (Hillot) a wholly owned subsidiary of Burwill Holdings Limited (Burwill) a company listed on the Stock Exchange of Hong Kong Limited (00024-HKSE). This Share Subscription Agreement is in addition to the Share Subscription Agreement announced on 5 May 2015.

Burwill which has been listed on the Main Board of the Stock Exchange of Hong Kong Limited since 1983 has businesses that cover International Steel Trading, Steel Processing, Mineral Resources Exploration, Commercial Property Investment and Listed Securities Investment.

The Share Subscription Agreement places 30 million KPC ordinary shares at \$0.20 per share to raise \$6,000,000 in total. This share subscription will be allotted against the recent equity allocation approved by shareholders at the Annual General Meeting held on 29 May 2015. Proceeds from the placement will primarily be used as working capital.

Upon the finalisation of today's share subscription together with the completion of the subscription announced on 5 May 2015, Hillot will become the single largest shareholder of KPC.