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ASX ANNOUNCEMENT

SENETAS WINS NEW INTERNATIONAL 'CUSTOMISED' ENCRYPTION SECURITY MARKET OPPORTUNITY

Melbourne based developer and manufacturer of leading high-speed data encryption hardware, **Senetas Corporation Limited (ASX: SEN)** has won its first contract to develop a customised encryptor. By incorporating custom algorithms, the new product will uniquely meet this market's need for high-speed encryption solutions. Once developed the new product is expected to generate significant sales in new international encryption markets.

This bespoke project, introduced to Senetas by Gemalto N.V. (through its wholly owned subsidiary SafeNet Inc.), its international master distributor, is customer funded through an upfront fee and agreed progress instalments. Development is set to commence immediately and Senetas retains 100% ownership of all its intellectual property in the project.

In announcing its first custom algorithm project, Senetas's CEO, Andrew Wilson said: "Significantly, this world-class project is a substantial recognition of Senetas's unique excellence in electronics engineering and high-speed data encryption security. Our customer searched the world for these market-leading skills and found Senetas."

Mr Wilson added: "While many markets require encryption products built to their own governments' security standards – which is where Senetas has been very successful – there are now customers that require a 'bespoke' security solution incorporating custom algorithms in the best performance high-speed encryption hardware available."

"Our customer faces the same serious network transmitted data security issues as all our customers around the world. But this customer wanted all the market-leading performance and security benefits of Senetas Layer 2 encryptors as well as its chosen custom encryption algorithm."

Senetas's core skills and expertise in solving complex electronics engineering and data security challenges will be used to develop the new product which is aimed at a growing international market for bespoke network data security solutions – the customised high-speed encryption hardware will not degrade network performance.

"While the current project will open up a substantial new market for Senetas's world class technology, the further potential for increasing international demand for bespoke encryption products is also substantial" Mr Wilson added.

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NATO Classification
Restricted - Green

SENETAS CORPORATION LIMITED

312 Kingsway, South Melbourne, VIC, 3205, Australia

T +61 (03) 9868 4555 F +61 (03) 9821 4899

E info@senetas.com

www.senetas.com



ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian public listed company (ASX: SEN), specialising in certified high-speed data encryption hardware - protecting network transmitted data whilst retaining maximum network performance. Our encryptors protect much of the world's most sensitive data.

Senetas encryptors are the world's only products of their type certified by all four leading international certification authorities: Common Criteria, FIPS (US), NATO and CAPS (UK). Our encryptors are certified by these independent government testing authorities as suitable for government and defence use.

Senetas encryptors protect: government information and secrets; Cloud services; commercially sensitive intellectual property; privacy; defence and military information; business and financial data and banking transactions; data centre traffic and CCTV networks; and critical industrial and infrastructure control systems.

Senetas uniquely designs, develops and manufactures in Australia. Our encryptors have leading performance characteristics and are trusted to protect network transmitted data in more than 30 countries.

Our customers include global market leaders, governments and highly sensitive organisations, such as the US defence forces, Swiss banks, global Cloud service providers and financial transactions systems.

For further information please contact:

www.senetas.com

For further information please contact:

Investor Relations Phone: 1300 787 795

Email: investor@senetas.com