

5 June 2015

Federation Centres announces sale of interest in Karingal Hub

Federation Centres announces that it has reached agreement to sell its 50% interest in the sub-regional shopping centre Karingal Hub in Frankston Victoria to co-owner ISPT for \$115 million. The sale has been approved by the Australian Competition & Consumer Commission (ACCC) under the undertakings provided to the ACCC by Federation Centres (FDC) and Novion Property Group. FDC will continue to manage the centre for a transitional period of up to six months.

The sale is expected to settle later this month and represents a 6.5% premium to book value.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$7.3 billion of shopping centres under management, FDC employs approximately 600 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.