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5 June 2015

## Webster Limited (ASX code WBA)

## Notice of status of defeating conditions

Webster refers to its *unconditional* off-market takeover offer to acquire all the shares in Tandou Limited (**Tandou**) dated 22 April 2015 (**Offer**).

In accordance with Section 630(3) of the *Corporations Act 2001* (Cth), Webster **attaches** a notice of status of defeating conditions.

Webster declared the Offer unconditional on 1 June 2015 following satisfaction of the minimum acceptance condition to the Offer. As at 4 June 2015 Webster's relevant interest in Tandou had increased to 67.84%.

The Offer is scheduled to close on **12 June 2015**. To ensure acceptances are received before the scheduled close of the Offer, Tandou shareholders are urged to accept the Offer as soon as possible.

Tandou shareholders can accept the Offer by completing and returning their Acceptance Forms:

- by post: to the address on the Acceptance Form;
- by fax: to 03 6427 5001; or
- by email: to tandou@websterltd.com.au.

If you have any questions in relation to the Offer, or require a replacement Acceptance Form, please contact Susan Stegmann (by phone at 03 6427 5015 or email at tandou@websterltd.com.au).

Rod Roberts Chairman

## **Webster Limited (ACN 009 476 000)**

Company Notice – given pursuant to Sections 630 of the *Corporations Act 2001 (Cth)* in respect of a takeover bid by Webster Limited (ACN 009 476 000) for Tandou Limited (ACN 001 014 562)

## Notice of status of defeating conditions

To: Tandou Limited (ACN 001 014 562)

Attn: The Directors

And to: Australian Stock Exchange

This notice is given by Webster Limited (ACN 009 476 000) (**Webster**) pursuant to section 630(3) of the *Corporations Act 2001* (Cth) in relation to its off-market takeover offer dated 22 April 2015 (**Offer**) to acquire all of the shares in Tandou Limited (ACN 001 014 562) (**Target**) as set out in the bidder's statement dated 16 April 2015 (**Bidder's Statement**).

This notice should be read together with the Bidder's Statement. Terms used in this notice have the same meaning as in the Bidder's Statement.

For the purposes of subsection 630(3) of the Corporations Act 2001 (Cth), Webster gives notice that:

- 1. it has freed the Offers from all the conditions; and
- 2. its voting power in the Target is approximately 67.84%.