

For immediate release
9 June 2015

s.708AA(2)(f) Notice.

1 for 1 non-renounceable pro rata rights issue of Reedy Lagoon Corporation Limited ("**RLC**") ordinary shares ("**Entitlement Offer**") and placement of any shortfall ("**Shortfall Placement**") to raise \$ 0.579 million.

1. This Notice is being given by RLC under paragraph (2)(f) of section 708AA of the Corporations Act 2001 (Cth) (the "**Act**") as modified by ASIC Class Order [08/35].
2. Under the Entitlement Offer and Shortfall Placement RLC will offer fully paid ordinary shares for issue without disclosure under Part 6D.2 of the Act.
3. As at the date of this notice RLC has complied with :
 - (i) the provisions of Chapter 2M of the Act as they apply to RLC; and
 - (ii) section 674 of the Act.
4. Information that is excluded information as at the date of this notice :

Nil
5. (i) The potential effect the issue of securities under the Entitlement Offer and Shortfall Placement will have on control of RLC is a dilution of existing holders who do not take up their entitlement and of shareholders who do not have a registered address in Australia and New Zealand and increases in the percentage holdings of those who take up their entitlement or acquire Additional Shares or shares under the Shortfall Placement. The number of shares being offered under the equity raising is approximately 49.7% of the issued capital following issue. RLC may decline to allot New Shares to the extent the issue of those shares would result in a person holding over 20% of RLC's voting power.

(ii) Other than changes in voting power for shareholders depending on their response to the equity raising as described in (i) above, no consequences of any effect on the control of RLC is expected.

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