

BISAN Ltd

ASX Limited

Attention: Esmond Prowse

9 June 2015

REQUEST FOR TRADING HALT

THIS IS A PRIORITY ITEM

Bisan Limited (“the Company”) (ASX code: BSN) requests a trading halt of its securities pending a material announcement.

Following a visit to Hong Kong by a Director of the Company to establish the status of the first shipment of smartphones, Mr Yehuda Szender has presently failed to provide access to the goods or to sell or to account for the goods to the Company and, following communication received today from Mr Szender’s solicitors, Mr Szender and the Company are now in dispute over the terms of the agreement.

The Company is obtaining advice on its position from lawyers in both Australia and Hong Kong and will inform the market once it is in position to do so but no later than the commencement of trading on Thursday 11 June 2015.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Patrick Volpe
Chairman