

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Starpharma Holdings Limited**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Ltd and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on

5 June 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock	16,106,957	16,106,957	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
2/9/2015	FIL	BUY	0.54	11,202	11,202
5/5/2015	FIL	BUY	0.64	513,086	513,086

5/5/2015	FIL	BUY	0.65	243,317	243,317
5/5/2015	FIL	BUY	0.64	9,920	9,920
5/5/2015	FIL	BUY	0.65	9,920	9,920
5/5/2015	FIL	BUY	0.64	17,313	17,313
5/5/2015	FIL	BUY	0.65	9,920	9,920
5/6/2015	FIL	BUY	0.65	241,561	241,561
5/6/2015	FIL	BUY	0.65	9,634	9,634
5/6/2015	FIL	BUY	0.65	9,634	9,634
5/7/2015	FIL	BUY	0.70	11,912	11,912
5/7/2015	FIL	BUY	0.70	9,025	9,025
5/8/2015	FIL	BUY	0.70	151,229	151,229
5/8/2015	FIL	BUY	0.70	3,723	3,723
5/8/2015	FIL	BUY	0.70	9,054	9,054
5/11/2015	FIL	BUY	0.70	162,701	162,701
5/11/2015	FIL	BUY	0.70	9,071	9,071
5/11/2015	FIL	BUY	0.70	8,991	8,991
5/12/2015	FIL	BUY	0.70	10,950	10,950
5/12/2015	FIL	BUY	0.70	9,050	9,050
5/13/2015	FIL	BUY	0.78	86,064	86,064
5/13/2015	FIL	BUY	0.78	8,074	8,074
5/13/2015	FIL	BUY	0.78	6,720	6,720
5/19/2015	FIL	BUY	0.78	11,060	11,060
5/19/2015	FIL	BUY	0.78	8,051	8,051
5/20/2015	FIL	BUY	0.76	144,054	144,054
5/20/2015	FIL	BUY	0.76	8,323	8,323
5/21/2015	FIL	BUY	0.75	72,980	72,980
5/21/2015	FIL	BUY	0.75	8,427	8,427
5/27/2015	FIL	BUY	0.79	26,665	26,665
5/27/2015	FIL	BUY	0.79	2,774	2,774
5/28/2015	FIL	BUY	0.78	50,135	50,135
5/28/2015	FIL	BUY	0.78	9,865	9,865
5/29/2015	FIL	BUY	0.78	13,401	13,401
5/29/2015	FIL	BUY	0.78	8,336	8,336
6/1/2015	FIL	BUY	0.78	46,145	46,145
6/1/2015	FIL	BUY	0.78	8,347	8,347
6/2/2015	FIL	BUY	0.80	8,221	8,221
6/2/2015	FIL	BUY	0.80	41,773	41,773
6/2/2015	FIL	BUY	0.80	8,221	8,221
6/3/2015	FIL	BUY	0.77	18,642	18,642
6/3/2015	FIL	BUY	0.77	99,847	99,847
6/3/2015	FIL	BUY	0.77	16,006	16,006
6/4/2015	FIL	BUY	0.74	6,777	6,777
6/4/2015	FIL	BUY	0.74	36,300	36,300
6/4/2015	FIL	BUY	0.74	5,819	5,819
6/5/2015	FIL	BUY	0.74	143,054	143,054
6/5/2015	FIL	BUY	0.73	500,000	500,000
			Total Buy	2,865,294	2,865,294

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 9 June 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Ltd

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	76,844
		NATIONAL ASTL BK MELBOURNE (S)		200,058
		NORTHERN TRUST LONDON (C)		143,398
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	14,720,656
		CLEARSTREAM BANKING SA LUX (C)		358,184
		MASTER TRUST BANK OF JAPAN (C)		607,817
Grand Total				16,106,957