

REEDY



LAGOON
CORPORATION LTD

REEDY LAGOON CORPORATION LIMITED

ABN 41 006 639 514

ASX : RLC

10 June 2015

Shareholder communications.

Copies of letters sent today to shareholders are attached.

Geof Fethers
Company Secretary

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10 June 2015

Dear Shareholder,

Pro-rata Entitlement Offer to raise \$ 0.579 million.

On 9 June 2015 RLC announced on ASX that it proposed to make a 1 for 1 non-renounceable pro rata entitlement offer of RLC ordinary shares at an offer price of \$ 0.008 per new share to raise \$ 0.579 million.

RLC has entered an agreement giving it the right to purchase 100% of Cassilis Mining Pty Ltd (ASX announcement 4 June 2015) and is seeking funds to investigate the assets of Cassilis Mining including conducting geochemical sampling to confirm reported gold grades and mullock tonnages held by Cassilis Mining.

The offer ("Entitlement Offer") opens on Friday 19 June 2015 and closes on Friday 3 July 2015.

The Record Date for Entitlements is 7:00 PM (AEST) on Tuesday 16 June 2015. Entitlements will be rounded up to the next whole number of new shares.

Existing RLC shares will trade ex-entitlement from Friday 12 June 2015. Only shareholders with a registered address in Australia or New Zealand are eligible to take up the Entitlement Offer.

Optionholders who wish to participate in the Entitlement Offer need to exercise their options so as to be registered as the holder of RLC shares by the Record Date.

No prospectus will be used for the Entitlement Offer. Instead the Entitlement Offer will be made pursuant to provisions of the Corporations Act 2001 (Cth) that allow entitlement offers to be offered by providing certain updates and information to the market.

RLC shareholders who take up their Entitlements in full will be able to apply for additional shares which may be issued if not all Entitlements are taken up.

The Entitlement Offer is non-renounceable and RLC shareholders who do not take up their Entitlements will not receive any payment or value for their Entitlements. Entitlements will not be able to be traded on the ASX or privately transferred.

Any shortfall arising from Entitlements not being taken up (after satisfying applications for additional shares) may be placed with professional investors or sophisticated investors or through stockbrokers ("Shortfall Placement").

The Entitlement Offer is not underwritten, but underwriting or commission may be paid in connection with the Shortfall Placement. There are no brokers to the issue.

A maximum of 72,374,224 new shares (49.7% of post issue share capital) will be issued as fully paid under the Entitlement Offer and Share Placement. Following the issue of this number of shares RLC will have 145,753,518 ordinary shares on issue. No shareholder approval is required for the issue. RLC has applied for quotation of the new shares on ASX. The new shares will rank equally in all respects to existing ordinary shares in RLC.

The indicative timetable for the Entitlement Offer is:

Announcement of Entitlement Offer	Tues 9 June 2015
Ex Date for Entitlements	Friday 12 June 2015
Record Date for determining Entitlements	Tuesday 16 June 2015
Entitlement Offer opens	Friday 19 June 2015
Entitlement Offer closes	Friday 3 July 2015
Issue of New Shares under the Entitlement Offer	Thursday 9 July 2015
Despatch of allotment confirmations in respect of New Shares	Friday 10 July 2015
New Shares commence normal trading on ASX	Friday 10 July 2015

An Entitlement and Acceptance Form together with a Booklet explaining the Entitlement Offer and how to accept will be mailed to eligible RLC shareholders on 18 June 2015.

Please pay particular attention to the mailing date of the Entitlement and Acceptance Form and the closing date for acceptances. Please ensure you have arrangements in place to submit your acceptance should you wish to take up the offer.

If you have any questions regarding the Entitlement Offer or your eligibility to participate, please contact our share registry, Link Market Services on 1300 365 790.



Geof Fethers
Managing Director

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Dear Foreign Shareholder,

Non-renounceable Entitlement Offer

On 9 June 2105 Reedy Lagoon Corporation ("RLC") announced on ASX that it proposed to make a 1 for 1 non-renounceable pro rata entitlement offer ("Entitlement Offer") of fully paid RLC ordinary shares at an offer price of \$ 0.008 per new share to raise \$ 0.579 million.

As you are a shareholder with a registered address outside of Australia and New Zealand ("Foreign Shareholder") the Entitlement Offer will not be extended to you. The Company has formed the view that it would be unreasonable to extend the Entitlement Offer to Foreign Shareholders having regard to:

- The number of shareholders outside of Australia and New Zealand as a proportion of the total shareholders of the Company;
- The number and value of the shares to be offered to shareholders outside of Australia and New Zealand; and
- The costs of complying with the legal requirements and requirements of regulatory authorities in overseas jurisdictions.

The Entitlement Offer is non-renounceable and you will not receive any payment or value for any entitlements you would otherwise have had if the Entitlement Offer had extended to you.

A maximum of 72,374,224 new shares (49.7% of the post issue share capital) will be issued under the Entitlement Offer. The Entitlement Offer is not underwritten.

If you have any questions regarding the Entitlement Offer or your eligibility to participate, please contact our share registry, Link Market Services on + 61 1300 365 790.



Geof Fethers
Managing Director