

11 June 2015

Federation Centres Board changes following merger

As advised earlier today, the merger between Federation Centres (**FDC**) and Novion Property Group (**NVN**) has been implemented. FDC now advises of the following changes to the Board:

- Chairman Dr Bob Edgar and non-executive directors Clive Appleton and Fraser MacKenzie have resigned as directors of Federation Centres Limited (**FCL**) and Federation Limited (**FL**) and Elizabeth Hourigan has resigned as Company Secretary of FCL and FL;
- Peter Hay, Richard Haddock AM, Peter Kahan, Karen Penrose and David Thurin have been appointed as directors of FCL and FL, Trevor Gerber has been appointed as a director of FCL and Michelle Brady has been appointed as Company Secretary of FCL and FL; and
- as the FL constitution only allows a maximum of eight directors, Debra Stirling and Steven Sewell have resigned as directors of FL and Trevor Gerber and Debra Stirling have been appointed as alternate directors of FL. A resolution will be put to securityholders at the Annual General Meeting (**AGM**) in late 2015 to amend the FL constitution to increase the maximum number of FL directors.

The NVN scheme booklet issued on 15 April 2015 noted that Mr MacKenzie would act as Director of FCL and alternate Director of FL following merger. Ms Stirling will now replace Mr MacKenzie in that regard.

Subject to the above, the boards of the Merged Group therefore comprise:

- Peter Hay, Chairman;
- Trevor Gerber;
- Richard Haddock AM;
- Tim Hammon;
- Peter Kahan;
- Charles Macek;
- Karen Penrose;
- Steven Sewell, Chief Executive Officer;
- Debra Stirling;
- Wai Tang; and
- David Thurin.

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About Federation Centres (ASX: FDC)

Federation Centres (ASX:FDC) is one of Australia's leading retail property groups. Following the merger with Novion Property Group, Federation Centres now has over \$22 billion in retail assets under management. Novion Property Group is now part of Federation Centres. For more information about Federation Centres, visit www.federationcentres.com.au. For information about Novion Property Group, visit www.novion.com.au.