

**ASX/Media Release**  
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## AVJennings Adds To NSW Land Bank

The Directors of AVJennings Limited (ASX:AVJ) are pleased to announce that it has acquired the right to develop a land parcel at Warnervale on the NSW Central Coast. The Warnervale project should produce around 540 lots. This exciting new project is close to the existing Warnervale rail station and local schools and is within 1.5 km of the proposed Warnervale Town Centre.

The transaction follows the recent announcements of the Wollert JV in Victoria with AustralianSuper (around 2000 lots) and the Waterline acquisition in Williamstown Victoria (up to 850 apartments and town homes). AVJ Managing Director Peter Summers said: "This latest transaction is part of the Company's strategy to build its land bank in key markets. The new development will help secure a strong pipeline of projects which will enable AVJ to continue to deliver quality residential communities to customers over coming years."

AVJ NSW General Manager, George Diniakos said: "The Warnervale project will build on the momentum created on the Central Coast from the Company's nearby and recently opened Hamlyn Terrace project, which is achieving strong sales. This is great news for home buyers and investors who are looking to buy in the Central Coast region as the Warnervale project will enable us to deliver a range of housing solutions to customers over the life of the project".

Following the successful release of the first stage at Magnolia at Hamlyn Terrace, Stage 2 which is a combination of land lots and housing for sale, is due to be released in early September 2015. Prospective customers are encouraged to register their interest at [www.avjennings.com.au](http://www.avjennings.com.au)

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