Appendix 3A.1 - Notification of dividend / distribution

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday June 16, 2015

1.6 ASX +Security Code

BENPD

ASX +Security Description

CNV PREF 6-BBSW+5.00% PERP NON-CUM RED T-12-19

Part 2A - All dividends/distributions basic details

Each form (announcement) can only relate to one +record date and payment date but may have multiple types of dividend/distributions applicable for those dates, for example an ordinary and a special dividend/distribution. If more than one type is applicable tick each relevant box in Q2A.1. Further Parts to the form will be presented for each type of dividend/distribution selected. All other questions in Part 2A are to be answered on the basis of the total of all the dividend/distribution types indicated in Q2A.1 (i.e. gross) as well as any supplementary dividend/distribution if applicable.

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Sunday December 13, 2015

2A.4 +Record Date

Friday November 27, 2015

2A.5 Ex Date

Wednesday November 25, 2015

2A.6 Payment Date

Monday December 14, 2015

2A.7 Is the payment of dividend/distribution conditional?
No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)
AUD 2.53520000

Estimated or Actual?
Actual

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?
No

2A.11 Does the +entity have
a Dividend/Distribution Reinvestment Plan (DRP)
a Bonus Security Plan (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
No

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?
No

2A.12 Does the +entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD

3A.1b Ordinary Dividend/distribution amount per security
AUD 2.53520000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)
30.0000 %

3A.4 Ordinary dividend/distribution franked amount per security
AUD 2.53520000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend unfranked amount per security

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday June 15, 2015

3D.2 End date of payment period

Sunday December 13, 2015

3D.3 Date dividend/distribution rate is set (optional)

Monday June 15, 2015

3D.4 Describe how the date that dividend/distribution rate is set is determined

The Dividend Rate for each Dividend Period will be set on the first business day of each dividend period.

3D.5 Number of days in the dividend/distribution period

182

3D.6 Dividend/distribution base rate (pa)

2.2633 %

3D.7 Comments on how dividend/distribution base rate is set

As per terms of issue in the prospectus, market rate (180 day Bank Bill Swap Rate as at 15 June 2015)

3D.8 Dividend/distribution margin

5.0000 %

3D.9 Comments on how dividend/distribution margin is set

As per terms of issue in the prospectus

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.1790 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Total rate (base plus margin = 7.2633%) less (1 - tax rate).

3D.12 Total dividend/distribution rate for the period (pa)

5.0843 %

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution