

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BENDIGO AND ADELAIDE BANK LIMITED
ABN	11 068 049 178

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Johanson
Date of last notice	7 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jowardy Pty Ltd Wardyjo Pty Ltd RN Johanson ATF Johanson Superannuation Fund RN Johanson & A Swann ATF Johanson Superannuation Fund
Date of change	15 June 2015
No. of securities held prior to change	Direct - 6,695 Ordinary Shares Indirect - 210,710 Ordinary Shares - 500 Bendigo Preference Shares
Class	Bendigo Preference Shares (ASX Code: BENPB)
Number acquired	Direct – Nil Indirect – Nil
Number disposed	Direct – Nil Indirect – 500 Bendigo Preference Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100 per Preference Share
No. of securities held after change	Direct - 6,695 ordinary shares Indirect - 210,710 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Redemption of Bendigo Preference Shares in accordance with the terms of an Exchange Notice mailed to eligible holders of Bendigo Preference Shares dated 27 April 2015.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.