

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Adairs Limited
ABN	50 147 375 451

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Peterson
Date of appointment	28 May 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Lazy Investments Pty Ltd ACN 137 410 596 as trustee for the Trent Peterson Family Trust (shareholding)	208,334 fully paid ordinary shares
Catalyst Buyout Fund 2A Pty Ltd ACN 126 936 703 as trustee for Catalyst Buyout Trust 2A (indirect shareholding)	24,154,278 fully paid ordinary shares
Catalyst Buyout Fund 2B Pty Ltd ACN 126 936 712 as trustee for Catalyst Buyout Trust 2B (indirect shareholding)	24,154,278 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.