

18 June 2015

Proposal to replace the responsible entity of the Hastings High Yield Fund

Keybridge Capital Limited advises that Aurora has received confirmation from the Australian Securities and Investments Commission (**ASIC**), that ASIC will agree to vary Aurora's Australian Financial Services License to enable Aurora to become responsible entity of the Hastings High Yield Fund (**HHY** or the **Fund**).

ASIC's approval is subject only to HHY unitholders passing the resolutions at the upcoming HHY general meeting on 29 June 2015.

Aurora intends to provide its written consent to become the responsible entity of the Fund should HHY unitholders vote in favour of the proposal to appoint Aurora as the responsible entity of HHY.

This means that HHY unitholders are not subject to any uncertainty that Aurora will be appropriately positioned to immediately pursue its investment strategy to maximise unitholder value, should HHY unitholders approve of Aurora's appointment at the upcoming general meeting.

We strongly encourage HHY unitholders to vote in favour of the proposal to appoint Aurora as responsible entity for HHY in order to prevent the proposed liquidation of the Fund.

If HHY unitholders have any further queries in relation to Aurora, its investment strategies or its plans for HHY, please do not hesitate to call the Aurora client service centre on 1300 553 431 (within Australia) or 1800 447 637 (within New Zealand).

Keybridge Capital is a financial services company that has invested in, or lent to, transactions which predominantly are in the core asset classes of funds management, infrastructure, listed equity, private equity, insurance, property and lending.

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