



Appendix 3A.2 - Notification of interest payment & interest rate change

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday June 18, 2015

1.6 ASX +Security Code for Interest Payment

NABHB

ASX +Security Description

SUB BOND 3-BBSW+2.75% 18-06-22 RED T-06-17

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Friday September 18, 2015

2A.2 +Record Date

Thursday September 10, 2015

2A.3 Ex-Date

Tuesday September 8, 2015

2A.4 First day of payment period

Thursday June 18, 2015

2A.5 Last day of payment period

Thursday September 17, 2015

2A.6 Number of days in the payment period

92

2A.7 Total interest rate (annual)

4.895000 %

2A.8 Interest payment rate for the period

1.233800 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.23380000

2A.11 Is the payment of the interest payment conditional?

No



2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Whether mandatory or via an optional plan or facility, will or can the interest payment be paid in a currency other than the primary currency?

No

2A.15 Is there a principal amount payment component payable?

No

Part 3 - Floating rate +securities - notification of new interest rate applicable to the payment confirmed in Part 2A

3.1 Date interest rate is set

Thursday June 18, 2015

3.2 Comments on how the date that interest rate is set is determined

92 days from 18 June 2015 to (but not including) 18 September 2015

3.3 Interest base rate

2.1450 %

3.4 Comments on how interest base rate is set

90 day Bank Bill Rate as at 18 June 2015 of 2.1450%

3.5 Interest margin

2.7500 %

3.6 Comments on how interest margin is set

The Margin was determined through the Bookbuild and is 2.75% pa

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

3.9 Total interest rate

4.8950 %

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

