

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Rhipe Limited
ABN	91 112 452 436

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dominic O'Hanlon
Date of appointment	15 June 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

- 2,400,000 fully paid ordinary shares (subject to a loan from Rhipe Limited of \$1,680,000).
- 500,000 unvested performance rights which vest on 11/08/2017.
- 500,000 unvested performance rights which vest on 11/08/2019.
- 300,000 unlisted and unvested options vesting on 11/08/2015 (if Mr O'Hanlon is employed with the Company, if not they lapse) and if vested, expiring on 3 years from vesting date.
- 300,000 unlisted and unvested options expiring on 11/08/2016 (if Mr O'Hanlon is employed with the Company, if not they lapse) and if vested, expiring on 5 years from vesting date.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Dominic O'Hanlon and Karan O'Hanlon ATF O'Hanlon Superannuation Fund	571,428 fully paid ordinary shares.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.