

ASX ANNOUNCEMENT BY CTN

Contango announces intention to launch new listed investment company for ex-30 securities

Contango MicroCap Limited (**CTN**) intends to launch a new ASX listed investment company, Contango Income Generator Limited (**CIE**), which will focus on providing income and capital growth through investment in a portfolio of shares from outside the 30 largest ASX securities.

The initial public offering of securities in CIE (**Offer**) will seek to raise \$100 million. CIE may also accept oversubscriptions of up to a further \$20 million under the Offer.

CTN will be supporting the Offer by making an application for securities in CIE in the amount of \$30 million. The terms of CTN's subscription are currently being finalised and will be disclosed in the prospectus.

It is expected that a prospectus for the CIE Offer will be lodged with the Australian Securities and Investments Commission (**ASIC**) on or around 29th June 2015. The full terms of the Offer will be disclosed in that prospectus to be prepared in accordance with Chapter 6D of the *Corporations Act 2001* (Cth).

The investment portfolio of CIE will be managed by Contango Asset Management Limited, which has managed the CTN portfolio since 2004.

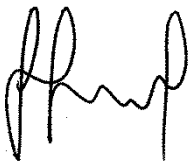
Please note the following:

- (a) the Offer will be made by CIE under a prospectus to be made available to investors upon its lodgement with ASIC on or around 29 June 2015;
- (b) any persons who want to acquire securities under the Offer will need to complete an application form that will be in or that will accompany the prospectus; and
- (c) a copy of the prospectus will be made available online at www.cigl.com.au after it has been lodged with ASIC. Paper copies of the prospectus will be available by contacting CIE's nominated share registry during the Offer period.

Further details on the Offer will be announced in due course.

For enquiries please contact CTN on (03) 9222 2333 or go to the website – www.contango.com.au

By order of the Board



Glenn Fowles - Company Secretary
23 June 2015

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