

25 June 2015

**Company Announcements**

**For Immediate Release**

**ASX Code: ONC**

**COMPANY UPDATE**

**Share Buy-back**

The Directors of OnCard International Limited ("OnCard" or the "Company") announce that, the off market, equal access share buy-back scheme, approved by shareholders on 25 May 2015, has now closed. 429 shareholders have accepted this offer for 153,709,376 shares. As such, the Company will, tomorrow, Friday 26 June 2015, cancel these shares and make payment to accepting shareholders of the buy-back consideration, totalling \$33,816,062.72. Attached to this announcement is the ASX Appendix 3F notification.

Following this, the issued share capital of the Company will be 20,863,514 shares.

**China Entity Sale**

As previously advised, the Company has negotiated with a legal advisor, resident in the People's Republic of China, to acquire these entities. The Directors advise that formal agreements have now been executed transferring ownership of these entities.

**Directors**

The Directors of the Company advise that Mr Tony Robinson has agreed to take a reduced salary, equivalent to a Non-Executive Director's fee, while OnCard continues to investigate whether the Company, post the share buy-back, has any potential value for other investment opportunities. This change in remuneration is effective from 1 July.

The Directors of OnCard also advise that they are continuing to seek a suitable replacement for Mr Ross Burney who, as previously advised, has resigned as a director effective from 30 June 2015.

If you have a query about any matter covered by this announcement, please contact Mr Tony Robinson, on + 61 04 0735 5616.

**Ends.**

# Appendix 3F

## Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity	ABN/ARSN
OnCard International Limited	53 084 800 902

We (the entity) give ASX the following information.

### Description of buy-back

1	Type of buy-back	Off market share buy-back under an equal access scheme
---	------------------	--

### Details of all shares/units bought back

2	Number of shares/units bought back	153,709,376
3	Total consideration paid or payable for the shares/units	\$33,816,062.72
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: date:  lowest price: date:


## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
(~~Director~~/Company secretary)

Date: .25/06/15.

Print name: Mark Licciardo

== == == == ==

---

+ See chapter 19 for defined terms.