

# Facsimile

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Pages: 1 of 7

FROM: Fiona Bennett  
DIRECT: +64 3 353 0341  
MOBILE: +64 27 209 5871  
EMAIL: fiona.bennett@chapmantripp.com  
PARTNER: John Holland  
REF: 032587886/708409.1

Fax to: **0800 449 707**

Australian Securities Exchange  
Company Announcements  
Australia

## TANDOU LIMITED - ACN 001 014 562

- 1 We refer to the above company and **attach** for filing a Form 605 Notice of Ceasing to be a Substantial Holder for REL-Trust Management Limited, Rural Equities Limited, Ashfield Farm Limited and H & G Limited.
- 2 Please advise if you have any queries.

Yours faithfully



Fiona Bennett  
SENIOR ASSOCIATE

DIRECT: +64 3 353 0341  
EMAIL: fiona.bennett@chapmantripp.com

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**Chapman Tripp**  
T: +64 3 353 4130  
F: +64 3 365 4587

245 Blenheim Road  
PO Box 2510, Christchurch 8140  
New Zealand

www.chapmantripp.com  
Auckland, Wellington,  
Christchurch

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Tandou LimitedACN/ARSN 001 014 562**1. Details of substantial holder(1)**Name RBL-Trust Management Limited, Rural Equities Limited, Ashfield Farm Limited and H & G Limited  
ACN/ARSN (if applicable) Not applicableThe holder ceased to be a  
substantial holder on22 / 06 / 2015

The previous notice was given to the company on

26 / 09 / 2014

The previous notice was dated

26 / 09 / 2014**2. Changes in relevant interests** See Annexure 1

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
RBL-Trust Management Limited and Rural Equities Limited	First Floor, 120 Karamu Road North, Hastings, New Zealand
Ashfield Farm Limited and H & G Limited	First Floor, 120 Karamu Road North, Hastings, New Zealand

**Signature**print name David Cushingcapacity Director

sign here

date 25 / 06 / 2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE 1: CHANGES IN RELEVANT INTERESTS**

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
22/06/2015	REL – Trust Management Limited	REL – Trust Management Limited has sold all of its 12,508,939 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company.	1 Webster share for every 2.25 fully paid shares in the Company (being 5,559,529 Webster shares).	12,508,939 ordinary shares	6.35%
22/06/2015	Rural Equities Limited	REL – Trust Management Limited has sold all of its 12,508,939 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. Rural Equities Limited had a relevant interest in the shares held by REL-Trust Management Limited as the holder of voting power in REL-Trust Management Limited above 20% (section 608(3)(a)).	1 Webster share for every 2.25 fully paid shares in the Company (being 5,559,529 Webster shares).	12,508,939 ordinary shares	6.35%
22/06/2015	Ashfield Farm Limited	REL – Trust Management Limited has sold all of its 12,508,939 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. Ashfield Farm Limited and REL-Trust Management Limited are associates.	1 Webster share for every 2.25 fully paid shares in the Company (being 5,559,529 Webster shares).	12,508,969 ordinary shares	6.35%

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
22/06/2015	H & G Limited	REL – Trust Management Limited has sold all of its 12,508,939 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. H & G Limited and REL-Trust Management Limited are associates.	1 Webster share for every 2.25 fully paid shares in the Company (being 5,559,529 Webster shares).	12,508,969 ordinary shares	6.35%
22/06/2015	REL-Trust Management Limited	Ashfield Farm Limited has sold all of its 7,320,931 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. REL-Trust Management Limited and Ashfield Farm Limited are associates.	1 Webster share for every 2.25 fully paid shares in the Company (being 3,253,748 Webster shares).	7,320,931 ordinary shares	3.72%
22/06/2015	Rural Equities Limited	Ashfield Farm Limited has sold all of its 7,320,931 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. Rural Equities Limited and Ashfield Farm Limited are associates.	1 Webster share for every 2.25 fully paid shares in the Company (being 3,253,748 Webster shares).	7,320,931 ordinary shares	3.72%
22/06/2015	Ashfield Farm limited	Ashfield Farm Limited has sold all of its 7,320,931 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the	1 Webster share for every 2.25 fully paid shares in the Company (being 3,253,748	7,320,931 ordinary shares	3.72%

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
		shares in the Company.	Webster shares).		
22/06/2015	H & G Limited	Ashfield Farm Limited has sold all of its 7,320,931 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. H & G Limited owns all of the shares in Ashfield Farm Limited	1 Webster share for every 2.25 fully paid shares in the Company (being 3,253,748 Webster shares).	7,320,931 ordinary shares	3.72%
22/06/2015	REL-Trust Management Limited	RGH Holdings Limited has sold all of its 1,861,718 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. Rodger Finlay is an associate of REL-Trust Management Limited under section 11(a) and has the power to control the exercise of a right to vote and to dispose of the securities held by RGH Holdings Limited.	1 Webster share for every 2.25 fully paid shares in the Company (being 827,431 Webster shares).	1,861,718 ordinary shares	0.95%
22/06/2015	Rural Equities Limited	RGH Holdings Limited has sold all of its 1,861,718 ordinary shares in the Company pursuant to the off-market takeover offer made by Websters Limited for all of the shares in the Company. Rodger Finlay is an associate of Rural Equities Limited under sections 11(a) and 11(c) and has the power to control the exercise of a right	1 Webster share for every 2.25 fully paid shares in the Company (being 827,431 Webster shares).	1,861,718 ordinary shares	0.95%

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
		to vote and to dispose of the securities held by RGH Holdings Limited.			