



MOZAMBI
R E S O U R C E S

24 June 2015

NON-RENOUNCEABLE PRO RATA RIGHTS ISSUE

Mozambi Resources Limited (ASX Code: MOZ) (**the Company**) announces that it lodged a Prospectus with ASIC in respect of a non-renounceable pro rata rights issue of one (1) new share for every four (4) shares held at an issue price of 1.2 cents (\$0.012) per share. Each two (2) new shares successfully subscribed will be issued together with one (1) free attaching MOZO option (having an exercise price of \$0.02 and an expiry date of 31 December 2017).

The indicative timetable for the Rights Issue is as follows:

Event	Date
Proposed Record Date to identify shareholders entitled to participate in the Rights Issue	30 June 2015
Despatch of Prospectus to shareholders	3 July 2015
Closing date for acceptances of Offer Shares	14 July 2015
Notification to ASX of under subscriptions	17 July 2015
Issue date	21 July 2015

*Note: The above dates should be regarded as **indicative only**. Subject to the Corporations Act, the Listing Rules and other applicable laws, the Company reserves the right to change the above dates, to close the Rights Issue before the date stated above, to extend the closing date and subsequent dates, or not to proceed with the Rights Issue described in this Prospectus. Shareholders should refer to announcements to ASX by the Company on the ASX website for updated information about the Closing Date and timetable.*

The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares. The options will have the same terms as the Company's existing MOZO listed options.

The Company will apply to ASX for quotation of the shares and options offered

Offers of the Company's shares and free-attaching options are made in the Prospectus which has been lodged with the Australian Securities and Investments Commission and ASX. Anyone wishing to acquire the Company's shares and free-attaching options who is eligible to participate in the Rights Issue will need to complete an entitlement and acceptance (or application) form that will accompany the Prospectus which will be mailed to eligible shareholders. A copy of the Prospectus can be viewed on the website of ASX (www.asx.com.au) or the Company (www.mozambiecoal.com.au) or can be requested from the Company. Before deciding to acquire shares and free-attaching options, you should read and consider the Prospectus in its entirety and, if any doubt, consult with your professional advisor.

A copy of the Prospectus will be sent to each eligible shareholder.

For and on behalf of Mozambi Resources Limited

Adrien Wing
Mozambi Resources Ltd
Chairman