

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Webster Limited
ABN	23 009 476 000

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Cushing
Date of last notice	26 September 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. The power to exercise or control the exercise of a vote attached to the securities and dispose of the securities by virtue of being a trustee of the K D Cushing Family Trust. David Cushing is also a beneficiary of the K D Cushing Family Trust.2. David Cushing holds more than 20% of the voting shares in H & G Limited which is the holding company of REL - Trust Management Limited and Ashfield Farm Limited.
Date of change	22 June 2015
No. of securities held prior to change	11,431,136
Class	Ordinary shares
Number acquired	5,559,529 held by REL - Trust Management Limited. 3,253,748 held by Ashfield Farm Limited.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	REL – Trust Management Limited and Ashfield Farm Limited accepted Websters takeover offer for all of their shares in Tandou Limited and were issued 1 Webster share for every 2.25 fully paid shares held in Tandou.
No. of securities held after change	20,244,413
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of takeover offer made by Websters for all of the shares in Tandou Limited.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

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+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A