

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 29 JUNE 2015

P-FUEL (P2D™) AUSTRALIAN PATENT GRANTED EXPANSION OF IP PORTFOLIO

The Board of Bisan Limited ("Bisan") is pleased to advise that P-Fuel Limited ("P-Fuel") has been granted an Australian patent to add to its already granted international patent portfolio for its waste plastic and waste oil to fuel and energy process.

Patents now granted in several major countries including:

- Australia
- Malaysia
- South Africa
- United States of America
- Russia

Patent applications are pending in other key territories and are in the final stages of assessment.

This is a further positive development for P-Fuel and for its waste plastics and waste oils to fuel and energy process which is a novel and unique technology.

Bisan is the largest shareholder of P-Fuel with 16.8M shares being approximately 16% of the issued capital.

The P-Fuel plant that has been designed to produce transport quality diesel and if this can be achieved, P-Fuel believes it will be a world first. The initial aim is to produce red diesel, which has a large number of fuel and energy applications.

Patrick Volpe
Chairman