



MARKET RELEASE

29 June 2015

Botswana Metals Limited

TRADING HALT

The securities of Botswana Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 1 July 2015 or when the announcement is released to the market.

Security Code: BML

Esmond Prowse

Adviser, Listings Compliance (Melbourne)

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 28 JUNE 2015

REQUEST FOR TRADING HALT – DRILLING UPDATE

The Board of Botswana Metals Limited has requested a trading halt in order to ensure an orderly and fully informed market ahead of trading following significant drilling intercepts in two new zones never previously drilled which now have the potential to significantly redefine the size and extent of the known Maibele North mineralisation.

The Company requires adequate time to prepare a detailed market release on these new drilling results.

Reason for Trading Halt:

Two step out holes hit significant disseminated sulphides which have potential to increase the size of the Maibele North mineralised zone.

Two step out drill holes designed to test both a down hole EM anomaly and a ground TDEM anomaly identified using the advanced **SQUID technology** (from Western Australia), intersected significant sulphide mineralisation. The first step out hole intersected mineralisation within the target depth of 359m and below the known Maibele North ore body. The second hole was drilled some 400m to the east along strike of the Maibele ore body and also encountered sulphide mineralisation.

Step out Hole 106: targeted a down hole EM anomaly and intersected 16m of disseminated sulphide mineralisation at a depth of 359m, some 200m down dip of the Maibele North Ni + Cu + PGEs sulphide mineralisation.

Step out Hole 99: 400m to the east and along strike of the Maibele North orebody and targeted on a ground TDEM anomaly identified using **SQUID technology**. Although this hole deviated and did not intersect the target conductor, it did intersect 5m of disseminated sulphide mineralisation at a depth of 245m and demonstrates the extent of the mineralising system at Maibele North.

Botswana Metals Limited

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Three step out holes have been drilled so far - all intercepting sulphides.

Hole 94 was drilled in 2014 some 250m to the east of the Maibele resource and intercepted 6.82m @ 0.75% Ni, 0.25% Cu, 485 ppm Co, 0.06g/t Au, 0.54g/t PGE's.

Further step out drilling is planned including a drill hole to target a further Squid TDEM anomaly ~1km to the east of the known Maibele ore body.

Further significant infill drilling: Hole 105: intersected 21m of sulphide mineralisation from 171m depth. This hole is located towards the eastern end of the modelled Maibele North mineralised zone.

These drilling results follow on from the announcement last week (ASX announcement released 17 June 2015) where Hole 103 intersected 31m of sulphide mineralisation from 115m.

The Company is preparing a detailed report on these positive events to fully inform the market and this report will be released to the ASX before the opening of trading on 1 July 2015.

The Company sees no reason why the trading halt request would not be granted.

Patrick Volpe
Chairman

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Botswana Metals Limited ("BML") staff on site and provided to Mr Steve Groves who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Groves is a consulting geologist to BML and has previously been employed as the Exploration Manager at BML. Mr Groves has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Groves consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.