

26 June 2015
7.1 - 150626/MBDC100/4

insolvency
turnaround
forensics
advisory

TO THE SHAREHOLDERS

Dear Sir/Madam

**MBD CORPORATION LIMITED
(RECEIVERS AND MANAGERS APPOINTED)
(IN LIQUIDATION)
A.C.N. 087 730 667**

I refer to previous communications regarding the abovenamed company.

I note that based on my investigations completed to date it appears that there will be insufficient funds available within this administration to enable a return to shareholders of the company.

Should you have any queries regarding this matter, please contact Mr Matthew Avramov of my office on (03) 9669 1100.

Yours faithfully



RICHARD J CAUCHI
JOINT AND SEVERAL LIQUIDATOR

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RESPECT SERVICE TEAMWORK