



ASX ANNOUNCEMENT

ASX CODE: RUM

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DIRECTORS

David Muller
Robert Annells
Jeff Landels
Chris Tziolis, MD

MAJOR PROJECTS

Ammaroo Phosphate
Karinga Lakes Sulphate Potash

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ASX Release
30th June 2015

Listings Officer
Company Announcements
ASX Limited, Melbourne

Director Retirement and Director Remuneration

Non-Executive Director Robert Annells has informed the Rum Jungle Resources Board of his resignation, effective 1st July 2015. Mr Annells is one of the founding Directors of Rum Jungle Resources. Chairman David Muller commented that *"Rum Jungle Resources is deeply appreciative of the contribution that Rob Annells has made to the Company from its beginning in 2007 where the company floated as a Uranium explorer to the discovery and evolution of a significant portfolio of world class phosphate and sulphate of potash resources and evolving development projects that underpin the company's future as of today. Rob's sage advice and linkages with the Melbourne business community have been invaluable and we wish him the best in his future endeavours"*.

For the immediate future the Board will govern with its three current Directors and take the opportunity to seek out suitable candidates for non-executive director roles that reflect the changing skills sets required as projects advance through feasibility studies and toward development. Moreover, as discussions with potential cornerstone industry investors continue, this change in Board structure will enable the opportunity for potential industry investors to participate at the Board level if they desire.

Shareholders are advised that the remaining Directors have elected to reduce non-executive Director's fees and the Managing Directors fixed remuneration by 20% effective 1 July 2015. This better reflects the current market in the resources industry and will support the Company's general approach to conserving cash. Details will be published in the 2014/15 Annual Report.

Yours faithfully,

Chris Tziolis
Managing Director
Rum Jungle Resources Ltd