

1 July 2015

Mitula Group Limited - Pre-quotation disclosure

I refer to the initial public offering (**Offer**) of fully paid ordinary shares (**Shares**) in Mitula Group Limited (ACN 604 677 796) (**Company**) on the Australian Securities Exchange (**ASX**) under the replacement prospectus lodged with Australian Securities and Investments Commission (**ASIC**) on Friday, 12 June 2015 (**Prospectus**).

Capitalised terms used but not defined in this letter have the meaning given to them in the Prospectus.

The following information is provided as pre-quotation disclosure.

1 Basis of allocation of Shares

The allocation of Shares:

- (a) between the Institutional Offer and the Broker Firm Offer; and
- (b) to participants within the Institutional Offer,

was determined by the Lead Manager and the Company, having regard to certain agreed criteria, including those disclosed in the Prospectus.

The allocation of Shares to Broker Firm Applicants was determined by the Broker. Broker Firm Applicants may confirm their allocation of Shares by contacting the Broker or the Mitula IPO Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) from 8.15am to 5.30pm (AEST), Monday to Friday (excluding public holidays).

Institutional Investors under the Institutional Offer can confirm their allocation of Shares by contacting the Lead Manager.

2 Number of Shares issued

The number of Shares issued under each component of the Offer is:

- (a) Broker Firm Offer: 8,626,674; and
- (b) Institutional Offer: 26,733,326.

3 Despatch of holdings statements

CHESS allotment notices, issuer sponsored holding statements and any refund money will be despatched on Thursday, 2 July 2015.

4 Escrow arrangements

The Escrowed Shareholders have entered into voluntary escrow deeds with the Company in relation to all Shares they will in aggregate hold (either directly or through controlled entities) on Completion of the Offer.

The total number of Shares subject to voluntary escrow is 149,320,012. The escrow restrictions will apply until the business day after the date on which the Company releases its financial results for the half year ending 30 June 2016 to the ASX.

5 Other confirmations

The Company confirms that:

- (a) in relation to any unquoted securities that had not been issued prior to the Company's application for admission to ASX, 2,800,000 Options will be issued to the Directors and other executives of the Company immediately prior to the commencement of trading of Shares on ASX;
- (b) 13,000,000 Shares have been issued to the Convertible Note holders on conversion of the Convertible Notes; and
- (c) 800,000 Shares have been issued to the Lokku Vendors pursuant to the First Option.

6 Further information

The toll free Mitula IPO Information Line administered by the Share Registry, which has been available to Applicants from the date the Broker Firm Offer opened, will remain open until after despatch of holding statements in order to deal with enquiries. The Company confirms that the number of available lines is expected to be sufficient to meet the anticipated volume of queries from Applicants.

The Mitula IPO Information Line is 1300 737 760 (within Australia) and +61 2 9290 9600 (outside Australia) and is available from 8.15am to 5.30pm (AEST), Monday to Friday (excluding public holidays).

7 Documents enclosed for release to the market

Enclosed are the following documents:

- (a) a distribution schedule of the number of holders in each class of security to be quoted in the prescribed categories;
- (b) a statement setting out the names of the 20 largest Shareholders;
- (c) the Company's Appendix 1A;
- (d) the Company's Information Form and Checklist;
- (e) the Prospectus;
- (f) the Constitution;
- (g) a statement from the directors in accordance with Listing Rule 1.2.5A;
- (h) the Company's audited accounts for the full years ended 31 December 2012, 2013 and 2014 and unaudited accounts of its 100% owned subsidiary, Lokku Limited, for the full years ended 31 December 2012 and 2013;

- (i) the Company's securities trading policy; and
- (j) the full terms and conditions of the Options issued to the Directors and other executives of the Company.

Yours faithfully



Lee Mitchell
Company Secretary