

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Mitula Group Limited

ACN/ARSN 604 677 796

1. Details of substantial holder (1)

Name Bruno Consultores S.L.U. (a company incorporated in Spain)

ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on 1 July 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	11,685,500	11,685,500	5.7%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Bruno Consultores S.L.U.	Registered holder under section 608(l)(a)	11,685,500 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Bruno Consultores S.L.U.	Bruno Consultores S.L.U.	Not applicable	11,685,500 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Bruno Consultores S.L.U.	17/04/2015		The transfer of 23,370 fully paid shares in the capital of Mitula Classified S.L. to Mitula Group Limited	11,685,500 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bruno Consultores S.L.U.	Calle Peña Santa nº 2, Madrid Spain

Signature

print name #

ALBERTO DELGADO GAUELA

capacity Director

sign here



date

1/07/2015

BRUNO
CONSULTORES

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