

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Mitula Group Limited

ACN/ARSN 604 677 796

**1. Details of substantial holder (1)**

Name Tecmedia Servicios y Consultoria, S.L. (a company incorporated in Spain) and its associate Mr Gonzalo Ortiz Sanz  
ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on 1 July 2015

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	32,897,500	32,897,500	16.1%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tecmedia Servicios y Consultoria, S.L.	Registered holder under section 608(l)(a)	13,744,000 ordinary shares
Gonzalo Ortiz Sanz	Registered holder under section 608(l)(a) and relevant interest under section 608(l)	32,897,500 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Gonzalo Ortiz Sanz	Gonzalo Ortiz Sanz	Not applicable	19,153,500 ordinary shares
Tecmedia Servicios y Consultoria, S.L.	Tecmedia Servicios y Consultoria, S.L.	Not applicable	13,744,000 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Gonzalo Ortiz Sanz	17/04/2015		The transfer of 72,395 fully paid shares in the capital of Mitula Classified S.L. to Mitula Group Limited	17,967,500 ordinary shares
Tecmedia Servicios y Consultoria, S.L.	30/04/2015	\$1,720,953.60		17,180,000 ordinary shares



6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gonzalo Ortiz Sanz	Calle Jilguero nº 2, Majadahonda, Madrid Spain
Tecmedia Servicios y Consultoria, S.L.	Calle Cuevas de Valle 28, Madrid Spain

Signature

print name Gonzalo Ortiz Sanz

capacity Director

sign here



date 1-JULY-2015