

1 July 2015

ASX Announcements

RESOLUTION OF ASIC LOAN CONTRACT QUERY

Money3 is pleased to announce that it has resolved a query raised by ASIC regarding a previous loan product.

Investors will be aware that ASIC has recently conducted an industry wide review of consumer credit providers, including Money3.

As a consequence of this review, ASIC queried one of Money3's previous loan products, in particular, whether the product met the suitability test as part of Money3's responsible lending obligations. The product was offered over a period of 9 months from 1 July 2013 when the new regulatory regime commenced. They ceased to be offered in March 2014.

As a consequence discussions with ASIC, Money3 sought legal advice which satisfied Money3 that the product did not breach the National Consumer Credit Protection Act nor its responsible lending obligations. The product was specifically designed with the interest of customers in mind to maximise flexibility of repayments without penalty or hardship.

Following further dialogue with ASIC and as a demonstration of its commitment to its customers, Money3 has decided to reduce some fees and charges on certain loan contracts and pay a cash refund to certain customers in the total amount of \$100,000.

This approach was taken as Money3 considered it more appropriate to make changes for the benefit of these customers rather than debate these issues with ASIC.

Money3 is satisfied that all of its products comply with regulatory requirements, and give priority to the interests of its customers. Money3 is proud of its track record in offering products to help customers improve their social and economic position.

Rob Bryant

Managing Director

Money3 Corporation Limited