

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: Hotel Property Investments  
ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FIL Ltd and the entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 30 June 2015  
The previous notice was given to the company on 25 May 2015  
The previous notice was dated 25 May 2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Stapled Securities	11,928,640	8.16%	13,577,840	9.29%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Stapled Securities	Stapled Securities
05/22/15	FIL	SELL	2.66	(20,058)	(20,058)
05/25/15	FIL	SELL	2.65	(16,059)	(16,059)
05/26/15	FIL	BUY	2.64	5,010	5,010
05/27/15	FIL	SELL	2.63	(1,196)	(1,196)
05/29/15	FIL	SELL	2.58	(272)	(272)
06/03/15	FIL	BUY	2.54	14,103	14,103
06/11/15	FIL	BUY	2.49	70,844	70,844
06/11/15	FIL	BUY	2.49	233,547	233,547
06/12/15	FIL	BUY	2.50	43,836	43,836
06/12/15	FIL	BUY	2.49	78,836	78,836
06/12/15	FIL	BUY	2.50	142,744	142,744
06/12/15	FIL	BUY	2.49	261,662	261,662

06/18/15	FIL	SELL	2.65	(367,354)	(367,354)
06/18/15	FIL	BUY	2.65	2,435	2,435
06/18/15	FIL	BUY	2.65	87,964	87,964
06/18/15	FIL	BUY	2.65	289,985	289,985
06/26/15	FIL	BUY	2.67	396,959	396,959
06/29/15	FIL	SELL	2.64	(8,102)	(8,102)
06/30/15	FIL	BUY	2.54	1,967	1,967
06/30/15	FIL	BUY	2.54	3,707	3,707
06/30/15	FIL	BUY	2.54	6,746	6,746
06/30/15	FIL	BUY	2.54	22,239	22,239
07/01/15	FIL	BUY	2.59	30,056	30,056
07/01/15	FIL	BUY	2.59	86,021	86,021
07/01/15	FIL	BUY	2.59	283,580	283,580
			<b>Total Buy</b>	<b>2,062,241</b>	<b>2,062,241</b>
			<b>Total Sell</b>	<b>(413,041)</b>	<b>(413,041)</b>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



**Sign Here** \_\_\_\_\_

**Dated: 2 July 2015**

Kelvin Lo  
Head of Regulatory Reporting, Asia Pacific  
Duly authorized under Powers of Attorney FIL Limited

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Total
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	BROWN BROS HARRIMN LTD LUX (C) BROWN BROTHERS HARRIMAN AND CO CITIBANK LTD MELBOURNE (C) JP MORGAN, BOURNEMOUTH (C) NATIONAL ASTL BK MELBOURNE (S) NORTHERN TRUST LONDON (C)	Investment Discretion/ Voting Power	2,911,282 73,910 769,978 5,480,635 868,418 80,209
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C) HSBC INST TRST SER ASIA LTD(C) JP MORGAN, BOURNEMOUTH (C)		1,505,588 47,455 1,326,702
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	One Marina Boulevard #28-00, Singapore 018989	BROWN BROS HARRIMN LTD LUX (C)		12,408
FIL INVESTMENT SERVICES (UK) LIMITED	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, TN11 9DZ, United Kingdom	JP MORGAN, BOURNEMOUTH (C)		19,866
FIL INVESTMENTS (JAPAN) LTD	4-3-1 Shiroyama JT Trust Tower, 20th Floor, Toranomon, Minato-Ku, Tokyo 105-6019, Japan	BROWN BROS HARRIMN LTD LUX (C) MASTER TRUST BANK OF JAPAN (C)		30,019 9,698
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)		10,950
FIL PENSION MANAGEMENT	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	NATIONAL ASTL BK MELBOURNE (S)		430,722
Grand Total				