

Pre-quotation Disclosure

The following information is required to be provided to ASX Limited for release to the market in connection with the admission to the official list of MG Unit Trust (ARSN 606 103 637) (**MG Unit Trust**).

Capitalised terms which have not been otherwise defined in this document have the meaning given to them in the product disclosure statement lodged by MG Responsible Entity Limited (ACN 601 538 970, AFSL 472856) (**Responsible Entity**) with the Australian Securities and Investment Commission on 29 May 2015 (**PDS**).

1 Basis of allocation and procedures for determining allocations

The basis of allocation of Units under the PDS for each component of the Offer was as follows:

- **Retail Offer:** The Retail Offer consisted of the Friends of MG Offer and the Broker Firm Offer.
 - **Friends of MG Offer:** Of the Eligible Applicants under the Friends of MG Offer, only the Over-Cap MG Shareholders and Eligible Former Preference Shareholders are entitled to a guaranteed allocation of Units. Valid Applications under the Friends of MG Offer were accepted in full.
 - **Broker Firm Offer:** For Broker Firm Offer participants, it was a matter for the relevant Broker as to how they allocated Units among their clients.
- **Institutional Offer:** The allocation of Units among Applicants in the Institutional Offer was determined by agreement between Murray Goulburn, the Responsible Entity and the Lead Manager. The Lead Manager has advised successful Applicants in the Institutional Offer of their allocations.
- **Employee Gift Offer:** Eligible Gift Offer Employees who accepted the Employee Gift Offer will receive a guaranteed allocation, the amount of which depended upon their full-time or part-time employment status and were rounded down to the nearest whole Unit based on the Final Price.

Applicants may confirm their allocation under the Offer by contacting the Murray Goulburn Offer Information Line on 1300 477 596 (toll free within Australia) or +61 3 9415 4293 (outside Australia) between 9:00am to 5:00pm (AEST), Monday to Friday.

Applicants under the Broker Firm Offer will also be able to confirm their allocation through their Broker.

2 Conditions for the conditional market

The conditions for the conditional market as set out in the PDS are:

- ASX agrees to grant quotation of the Units of MG Unit Trust; and
- Settlement of the Offer under the Offer Management Agreement.

It is expected that these conditions will be satisfied and notification provided to ASX on or about 7 July 2015.

3 The Final Price and number of Units issued under the Offer

The Final Price for each Unit under the Offer is A\$2.10.

The number of Units allocated under each component of the Offer is:

	Units
Friends of MG Offer	4,492,102
Broker Firm Offer	85,738,092
Institutional Offer	118,219,042
Employee Gift Offer	750,297
Total number of Units issued under the Offer	209,199,533

4 Despatch date

The intended date for issuing Units to Applicants is 7 July 2015.

The intended date for sending CHESS allotment notices and issuer sponsored holding statements is 7 July 2015.

Any refund monies will be paid as soon as possible the close of the Offer.

5 Indicative statement of the 20 largest Unitholders and indicative distribution schedule of Unitholders

Please refer to Attachment 1 for an indicative statement of the 20 largest Unitholders and indicative distribution schedule of Unitholders.

6 Confirmation

The Responsible Entity confirms that, in relation to funds raised pursuant to the Bookbuild:

- (a) a material number of securities have not been taken up by a person or persons who are promoters or related parties of the Responsible Entity;
- (b) no concessionary fee or other arrangements have been entered into which have had the result that the effective issue price paid by some allottees differs materially from the Final Price;
- (c) no arrangements entered into which have had the result that some allottees receive a material benefit for agreeing to participate in the Offer at the Final Price and which is not received by other allottees; and
- (d) no arrangements have been entered into with associates of the Responsible Entity or the bookrunner to avoid a shortfall, or the appearance of a shortfall, in the Offer.

7 Further information

Applicants with any questions regarding the Offer should contact the Murray Goulburn Offer Information Line on 1300 477 596 (toll free within Australia) or +61 3 9415 4293 (outside Australia) between 9:00am to 5:00pm (AEST), Monday to Friday.

8 Enclosures

Enclosed are the following documents:

- Appendix 1A and Information Form and Checklist;
- Trust Constitution;
- Securities Dealing Policy;
- Murray Goulburn's audited accounts for the full years ended 30 June 2012, 30 June 2013 and 30 June 2014; and
- Murray Goulburn's audited accounts for the half year ended 31 December 2014.

Attachment 1

Indicative statement of the 20 largest Unitholders and indicative distribution schedule of Unitholders

1 Indicative statement of the 20 largest Unitholders

No	Unitholder	Units	% of Units
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	23,022,253	11.0%
2	NATIONAL NOMINEES LIMITED	18,589,021	8.9%
3	JP MORGAN NOMINEES AUSTRALIA LIMITED	17,206,846	8.2%
4	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	13,213,520	6.3%
5	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	10,701,932	5.1%
6	BNP PARIBAS NOMS PTY LTD <DRP>	10,517,757	5.0%
7	CHINA RESOURCES NG FUNG LIMITED	10,250,885	4.9%
8	UBS NOMINEES PTY LTD	4,077,718	1.9%
9	BMY GROUP PTY LTD	4,000,000	1.9%
10	BNP PARIBAS NOMS PTY LTD <AGENCY LENDING DRP A/C>	3,955,104	1.9%
11	PERSHING (AUST) NOMINEES PTY LTD <EVANS AND PARTNERS>	3,685,431	1.8%
12	CITICORP NOMINEES PTY LIMITED	3,584,817	1.7%
13	UBS SECURITIES AUSTRALIA LIMITED	3,459,876	1.7%
14	NATIONAL NOMINEES LIMITED	2,321,999	1.1%
15	BOND STREET CUSTODIANS LIMITED	1,666,666	0.8%
16	THIRD PARTY PLATFORM PTY LTD -IPO A/C	1,463,273	0.7%
17	CREDIT SUISSE NOMINEES LIMITED	1,429,124	0.7%
18	LANYON ASSET MANAGEMENT PTY LIMITED	1,428,571	0.7%
19	TRES PACIFIC PTY LTD	1,333,333	0.6%
20	SKYFIELD CAPITAL UNIT TRUST	1,256,190	0.6%

Top 20 holders of Units	137,164,316	65.6%
Balance of Units	72,035,217	34.4%
Total Units on issue	209,199,533	100.0%

2 Indicative distribution schedule of Unitholders

Range	Holders	Units
1 to 1,000	1,507	786,856
1,001 to 5,000	1,772	5,860,531
5,001 to 10,000	1,074	9,222,685
10,001 to 100,000	1,632	41,342,846
100,001 and over	103	151,986,615
Total	6,088	209,199,533