

CPT GLOBAL LIMITED (ASX: CGO) Business Update

CPT Global announces that the expected return to profitability in the second half of FY2015 included in the outlook in the 31 December 2014 Half-Year Report has not eventuated.

The issues CPT Global experienced in the first half of FY2015 have continued throughout the financial year and the loss in the second half of the financial year will exceed the half year net loss after tax of \$0.3m.

In Europe it was expected that risk/reward contracts would generate more revenue in the second half of FY2015, however, some risk/reward revenue will now be recognised in the first half of FY2016. CPT commenced a phase two contract in April 2015 which is expected to complete in October 2015.

Delays in commencing client engagements continued in North America due to factors outside CPT's control. These delays have put significant pressure on revenue in North America.

The Australian IT market conditions continue to be tight with pressure on rates and margins. Whilst CPT still expects the Australian operational performance to strengthen due to the increased opportunities within the finance sector and the re-emergence of state and federal government projects, the timing of the benefits is forecast to begin to flow to CPT during FY2016.

CPT has invested significant time and resources during FY2015 in establishing strategic alliances with two large multinational software companies. Both alliances will provide CPT with enhanced sales capability and market coverage across Europe, North and South America and Australia. Revenue from these alliances will begin to be recognised during FY2016.

For further information please contact:

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About CPT Global Limited

CPT Global is a specialised consultancy with two focus areas. Its Technical Consulting services enhance the control, quality, stability, efficiency and reliability of all technology platforms with core offerings of Capacity Planning, Performance Management and Testing. Its Management Consulting services review and improve the business processes associated with Information Technology, with offerings that include Program and Project Management, IT Governance Reviews, Strategic Sourcing Strategies and Technology Transition Planning.



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