

COMPANY ANNOUNCEMENT

08 JULY 2015

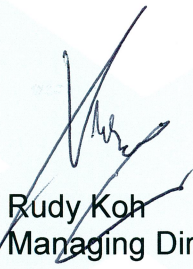
UPDATE ON THE
LAND AT BLACK FOREST ROAD, WYNDHAM VALE
IN VICTORIA
("THE LAND")

The company is pleased to provide the following update on The Land

The Metropolitan Planning Authority (MPA) has on or about 6th July 2015 begun the exhibition of Amendment C170 to the Wyndham Planning Scheme and Concurrent Planning Permit Application WYP7849/14 for public inspection. This exhibition relates to the land at Black Forest Road, Wyndham Vale (The Land) which is held by Daleston Pty Ltd (ABN 31 111 517 885), a wholly-owned subsidiary of Phileo Australia Limited.

This exhibition will continue until 10 August 2015 for public comments.

By Order of the Board


Rudy Koh
Managing Director