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## SPEEDCAST ANNOUNCES THE ACQUISITION OF NEWSAT'S TELEPORT AND SATELLITE SERVICES BUSINESS

New South Wales, Australia, 10 July 2015 – SpeedCast International Limited (<u>SpeedCast</u>), a leading global satellite telecommunications service provider, today announced that it has acquired the assets of the teleport and satellite services business of NewSat from its receivers. The assets include the land & buildings at NewSat's teleport facilities in Adelaide and Perth and the associated plant & equipment, as well as most of the customer and supplier contracts. SpeedCast is also retaining 20 key employees, in the operations & engineering department and in sales, including in the US.

NewSat's customer base is composed of a strong reseller network, blue chip enterprise customers and government customers. These customers are being provided satellite services out of two world-class teleport facilities in Adelaide and Perth.

For SpeedCast, the addition of NewSat's infrastructure assets in Australia will complement the company's existing infrastructure in the region, provide expansion capabilities and enhance its ability to deliver high quality satellite communications services to its energy, government and telecom customers in Asia-Pacific, Middle-East and Africa.

"We continue to execute on our strategy of growing the business through strong organic growth in the end markets we operate in, and through acquiring value enhancing assets in key locations and/or industries where we see long-term sustainable growth," said Pierre-Jean Beylier, CEO of SpeedCast.

"Our well established Australian network, augmented by NewSat's infrastructure assets and customer base, will enable us to expand our presence in the market, in particular with Government and Perth-based customers to which we can sell additional services globally, as well as enhance the level of local support previously available to our customers. NewSat's state-of-the-art teleport infrastructure and highly experienced operations and engineering team also enhances our ability to serve our customers in Asia-Pacific, thus strengthening our leadership position in the region, while giving us new capabilities to provide services into Middle East and Africa; it represents an attractive platform for future growth," Mr. Beylier added.

## **ENDS**

## **About SpeedCast International Limited**

SpeedCast is a leading global network and satellite communications service provider offering high-quality managed networks services in over 60 countries; and a global maritime network serving customers worldwide. Headquartered in Hong Kong, with 25 international sales & support offices and 30 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 4,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success. SpeedCast is publicly listed on the Australian Stock Exchange under the ticker SDA (ASX:SDA). For more information, visit www.speedcast.com.

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